PI Physical Gold Fund -EUR-P-

ISIN LI1381606972

Current data (at 23.11.2026)

Current NAV	EUR 124.29
Fund volume	EUR 35'347'005.10
Fund volume of unit class	EUR 29'607'586.92

Category

Investment category	Precious metals
Investment universe	Commodity
Focus	Edelmetallfonds
UCITS target fund	no

Portfolio manager

PI Privatinvestor Kapitalanlage GmbH
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www.pi-kapitalanlage.de

AIFM

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Depositary

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Auditors

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Supervisory authority

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see webpage (https://www.ifm.li/Glossary)

see legal advisory page 3

Performance in % (at 23.11.2026 in EUR)



Historic performance in % (at 23.11.2026)

By the end of		Fund
2026	MTD	-3.07%
	YTD	-9.40%
2025		42.87%
2024		-3.98%
Since inception		24.29%
Since inception (annualized)		10.98%

Inception: 22.10.2024

Historic performance, rolling in % (at 23.11.2026)

	YTD	1 Year cumulative	Since inception p.a.
Fund	**-9.40%**	**-6.00%**	**10.98%**

Risk benchmarks

	1 Year	Inc.		1 Year	Inc.
Annualised Volatility	23.99%	20.22%	% Positive	51.43%	54.20%
Highest NAV	169.16	169.16	Worst Period	-6.54%	-6.54%
Lowest NAV	119.17	96.02	Best Period	4.30%	5.00%
Median	139.68	129.15	Maximum Drawdown	-29.55%	-29.55%
Mean	142.13	124.45	Number of observations	245	344

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Fundportrait

Fund name	PI Physical Gold Fund -EUR-P-
Unit class	-EUR-P-
Accounting currency of the (sub-) fund	EUR
Reference currency of the unit class	EUR
Domicile	Liechtenstein
Legal form	AGmvK
Fund type	AIF
Close of accounting year	31.12
Launch date	22.10.2024
Initial issue price	EUR 100.00
Use of proceeds	reinvested

Fund charges

Issue premium	0%
Redemption charge	0%
Redemption charge credited to the fund's assets	0%
Management fee	max. 0.67%
Performance fee	none
OGC/ TER 1	0.98%
OGC/TER at	31.12.2025
SRI according to KID 12.07.2026	1 2 3 **4** 5 6 7

Key figures

ISIN	LI1381606972
Security number	138160697
Bloomberg	PIPHYEU LE
WKN	A40SP6

Publication / Internet

www.ifm.li

www.lafv.li

www.fundinfo.com

Top-10 positions (at 23.11.2026)

Company	Weightings
Gold Barren (kg)	96.34 %
Gold 12.5 Kg 999.9	3.72 %
Total	**100.06 %**

Countries (at 23.11.2026)

State	Weightings
Global	100.06 %
Liquidity	-0.06 %
Total	**100.00 %**

Industries (at 23.11.2026)

1. Commodities / Semi-fin. goods	100.06 %
2. Liquidity	-0.06 %

Currencies (at 23.11.2026)

Currency	Weightings
EUR	100.03 %
CHF	-0.03 %
Total	**100.00 %**

Investment categories (at 23.11.2026)

Investment category	Weightings
Precious metals	100.06 %
Cash balances	-0.06 %
Total	**100.00 %**

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Procedural information

Valuation interval	daily
Valuation day	Daily, Monday to Friday
Acceptance deadline for subscriptions	Day prior to valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	2 Day prior to valuation day by no later than 4.00pm (CET)
Minimum investment	none
Value date	T + 2

Distribution

Distribution to private investors	LI
Distribution to professional investors	LI, DE, AT, CH
Sales restrictions	USA

Representative for qualified investors in Switzerland

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Historic performance, per calendar year in % (at 23.11.2026)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	15.08	4.31	-9.99	-1.36	-0.90	-9.84	-0.35	8.21	-3.85	-5.33	-3.07		-9.40
2025	6.71	1.18	5.05	0.62	-1.11	-2.97	2.63	1.73	11.50	5.99	3.93	1.74	42.87
2024										-1.19	-1.82	-1.02	-3.98

Inception: 22.10.2024

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