Global Trends Fund - Innovation Fund -USD-R-

ISIN LI0332891717

Current data (at 17.11.2026)

Current NAV	USD 1'576.75
Fund volume	USD 9'095'204.80
Fund volume of unit class	USD 3'729'025.47

Category

Investment category	Shares
Investment universe	World
Focus	Innovative companies
UCITS target fund	yes

Asset manager

Novum Asset Management AG
FL-9490 Vaduz
www.novum.li

Management company

IFM Independent Fund Management AG
FL-9494 Schaan
info@ifm.li
www.ifm.li

Depositary

Liechtensteinische Landesbank AG
FL-9490 Vaduz
www.llb.li

Auditors

FORVIS MAZARS SA
CH-1214 Venier

Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

see webpage (https://www.ifm.li/Glossary)

see legal advisory page 3

Performance in % (at 17.11.2026 in USD)



Historic performance in % (at 17.11.2026)

By the end of		Fund
2026	MTD	-3.27%
	YTD	12.78%
2025		15.80%
2024		2.93%
2023		5.96%
2022		-20.01%
Since inception		59.18%
Since inception (annualized)		4.70%

Inception: 03.10.2016

Historic performance, rolling in % (at 17.11.2026)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	10 years p.a.	Since inception p.a.
Fund	**12.78%**	**15.51%**	**13.39%**	**2.59%**	**5.35%**	**4.70%**

Risk benchmarks

	1 Year	Inc.		1 Year	Inc.
Annualised Volatility	11.59%	16.13%	% Positive	50.77%	56.42%
Highest NAV	1'665.00	1'665.00	Worst Period	-3.26%	-15.02%
Lowest NAV	1'371.71	764.69	Best Period	4.71%	7.66%
Median	1'552.16	1'163.20	Maximum Drawdown	-7.46%	-32.71%
Mean	1'536.81	1'179.09	Number of observations	65	1'163

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Fundportrait

Fund name	Global Trends Fund - Innovation Fund -USD-R-
Unit class	-USD-R-
Accounting currency of the (sub-) fund	USD
Reference currency of the unit class	USD
Domicile	Liechtenstein
Legal form	unit trust
Fund type	UCITS
Close of accounting year	31.01
Launch date	03.10.2016
Initial issue price	USD 1'000.00
Use of proceeds	Distributing

Fund charges

Issue premium	0%
Redemption charge	0%
Redemption charge credited to the fund's assets	0%
Management fee	max. 1.5%
Performance fee	none
OGC/ TER 1	2.66%
OGC/TER at	31.01.2026
SRI according to KID 08.06.2026	1 2 3 **4** 5 6 7

Key figures

ISIN	LI0332891717
Security number	33289171
Bloomberg	EFWEFCR LE
WKN	A2AQAQ

Publication / Internet

www.ifm.li

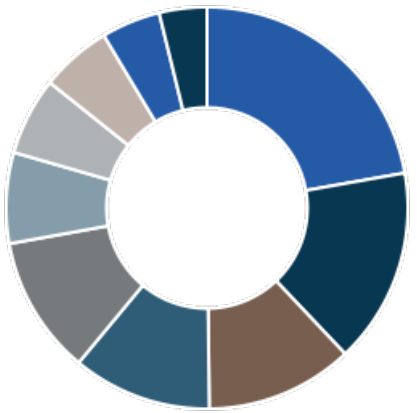
www.lafv.li

www.fundinfo.com

Top-10 positions (at 17.11.2026)

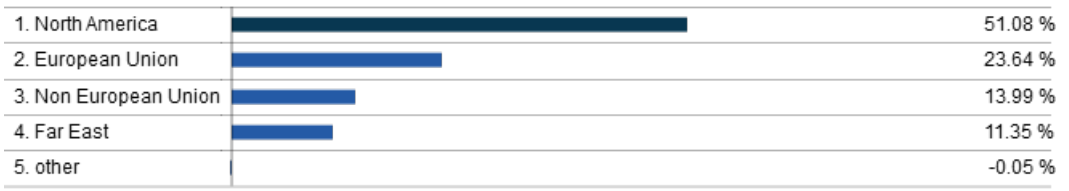
Company	Sector	Country	Weightings
NextEra Energy Inc	Electric	United States	3.42 %
Berkshire Hathaway	Financial services	United States	3.00 %
Coca-Cola Co	Food	United States	2.91 %
Nestle SA	Food	Switzerland	2.87 %
Microsoft Corp.	Software	United States	2.63 %
Devon Energy Rg	Oil / Gas	United States	2.35 %
Novartis AG	Pharmaceuticals	Switzerland	2.31 %
Linde PLC Rg	Gas	Ireland	2.29 %
Allianz AG	Insurance	Germany	2.26 %
Swisscom AG	Telecommunications	Switzerland	2.25 %
Total			**26.29 %**

Industries (at 17.11.2026)



Sector	
Industrial	22.22 %
Technology	15.71 %
Consumer (non-cyclical)	11.89 %
Pharmaceuticals	11.20 %
Financial services	11.14 %
Consumer (cyclical)	7.30 %
Communications	6.26 %
Utilities	5.71 %
Commodities / Semi-fin. goods	4.75 %
other	3.82 %
Total	**100.00 %**

Countries (at 17.11.2026)



Currencies (at 17.11.2026)

Currency	Weightings
USD	54.79 %
CHF	13.88 %
EUR	12.74 %
JPY	11.39 %
other	7.20 %
Total	**100.00 %**

Investment categories (at 17.11.2026)

Investment category	Weightings
Equity	100.05 %
Cash balances	-0.05 %
Total	**100.00 %**

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Procedural information

Valuation interval	weekly / monthly
Valuation day	Tuesday and last business day of each month
Acceptance deadline for subscriptions	Day prior to valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	Day prior to valuation day by no later than 4.00pm (CET)
Minimum investment	1 unit
Value date	T + 2

Distribution

Distribution to private investors	LI
Distribution to professional investors	LI
Sales restrictions	USA

Historic performance, per calendar year in % (at 17.11.2026)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	3.95	4.24	-7.46	10.12	4.44	0.35	0.39	1.62	-2.48	1.27	-3.27		12.78
2025	4.56	-1.93	-3.96	1.21	4.51	4.31	0.14	2.39	3.13	0.43	1.18	-0.81	15.80
2024	-1.32	3.85	-0.54	-1.04	2.32	0.22	2.50	1.45	1.47	-2.62	1.65	-4.72	2.93
2023	6.18	-0.33	2.97	-2.32	0.05	4.74	1.69	-6.22	-7.29	-6.24	7.53	6.55	5.96
2022	-9.01	-1.77	0.42	-6.68	0.42	-9.84	10.40	-5.91	-10.22	9.13	7.67	-3.74	-20.01
2021	1.19	-0.62	2.31	2.08	2.37	0.99	0.73	2.04	-6.13	3.66	-2.83	4.95	10.75
2020	-1.52	-7.82	-16.91	9.06	7.23	0.72	5.68	6.17	-0.81	-0.29	12.70	4.64	16.25
2019	8.74	3.48	0.01	3.58	-6.97	6.88	-1.30	-1.43	1.73	1.51	2.81	2.97	23.27
2018	1.97	-5.47	-0.31	0.55	1.98	-0.98	1.65	-0.36	-0.89	-9.93	-0.37	-8.83	-19.87
2017	1.46	1.47	1.92	0.76	1.75	0.15	0.91	-2.04	1.54	1.25	1.83	1.62	13.31
2016										-3.47	-2.23	2.74	-3.04

Inception: 03.10.2016

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