PRINCIPAL

Principal Maritime Strategies Fund -USD-C-II-

ISIN LI0508265852

Current data (at 31.12.2025)

Current NAV	USD 1'387.36
Fund volume	USD 58'470'855.80
Fund volume of unit class	USD 13'873'562.67

Category

Investment category	Ship fund
Investment universe	Global
Focus	Ship investments
UCITS target fund	no

Portfoliomanager

Principal Vermögensverwaltung AG
FL-9494 Schaan
www.principal.li

AIFM

IFM Independent Fund Management AG
FL-9494 Schaan
www.ifm.li

Depositary

Liechtensteinische Landesbank AG
FL-9490 Vaduz
www.llb.li

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

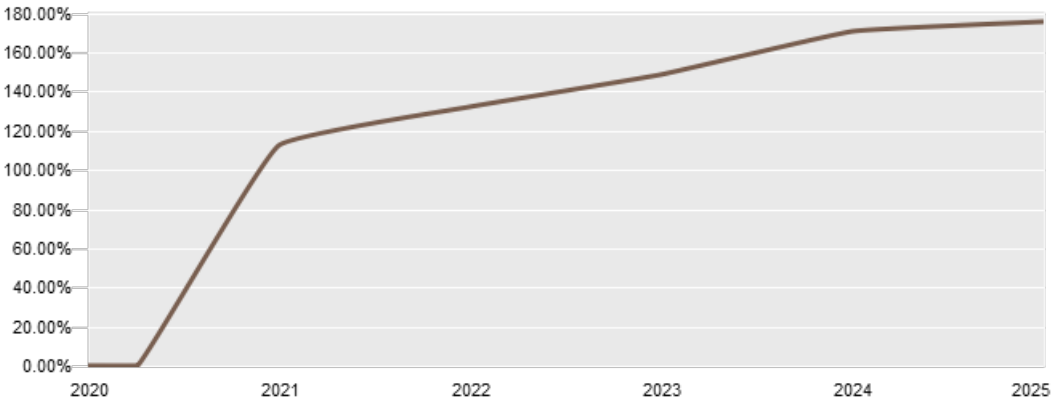
Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

see webpage (https://www.ifm.li/Glossary)

see legal advisory page 3

Performance in % (at 31.12.2025 in USD)



Historic performance in % (at 31.12.2025)

By the end of		Fund
2025	MTD	-2.01%
	YTD	-2.01%
2024		8.74%
2023		7.24%
2022		9.19%
Since inception		160.81%
Since inception (annualized)		22.42%

Inception: 06.04.2021

Historic performance, rolling in % (at 31.12.2025)

	1 Year cumulative	3 years p.a.	Since inception p.a.
Fund	**-2.01%**	**5.85%**	**22.42%**

Risk benchmarks

	1 Year	Inc.		1 Year	Inc.
Annualised Volatility	3.52%	37.97%	% Positive	0.00%	71.43%
NAV	1'974.30	1'000.00	Worst Period	1.70%	0.00%
Highest NAV	1'974.30	2'487.88	Best Period	8.74%	112.47%
Lowest NAV	1'387.36	1'000.00	Maximum Drawdown	0.00%	0.00%
Median	1'680.83	1'974.30	Number of observations	2	7
Mean	1'680.83	1'756.31	Sharpe Ratio	-0.75	0.52

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Fundportrait

Fund name	Principal Maritime Strategies Fund -USD-C-II-
Unit class	-USD-C-II-
Accounting currency of the (sub-) fund	USD
Reference currency of the unit class	USD
Legal form	AGmvK
Fund type	AIF
Close of accounting year	31.12
Launch date	06.04.2021
Initial issue price	USD 1'000.00
Use of proceeds	Distributing

Fund charges

Issue premium	max. 2%
Redemption charge	0%
Redemption charge credited to the fund's assets	0%
Management fee	max. 1%
Performance fee	20.00%
Hurdle rate	6.00%
High-on-High-Mark	yes
OGC/ TER 1	1.95%
TER 2	1.23%
OGC/TER at	31.12.2025

Key figures

ISIN	LI0508265852
Security number	50826585
Bloomberg	MARITII LE
WKN	A2PVXD

Publication / Internet

www.ifm.li

www.lafv.li

www.fundinfo.com

Historic performance, per calendar year in % (at 31.12.2025)

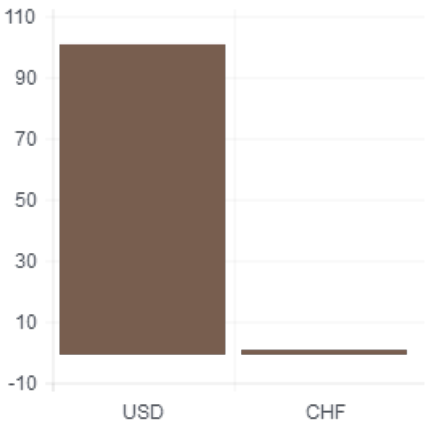
Year	1Q	2Q	3Q	4Q	YTD
2025				-2.01	-2.01
2024				8.74	8.74
2023				7.24	7.24
2022				9.19	9.19
2021				112.47	112.47
2020					

Inception: 06.04.2021

Top-10 positions (at 31.12.2025)

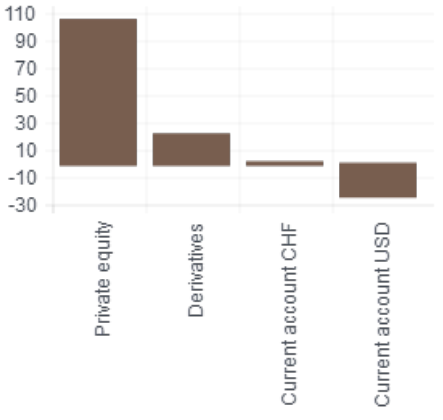
Company	Weightings
PMS Holding Co.	104.08 %
Loan Harebells 2 (PMS Seagull) 23.11.20/23.11.99	20.35 %
Total	**124.43 %**

Currencies (at 31.12.2025)



Currency	
USD	100.02 %
CHF	-0.02 %
Total	**100.00 %**

Investment categories (at 31.12.2025)



Investment category	
Private equity	104.08 %
Derivatives	20.35 %
Current account CHF	-0.02 %
Current account USD	-24.41 %
Total	**100.00 %**

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Procedural information

Valuation interval	annually
Valuation day	31. December
Minimum investment	USD 1'000'000.--
Value date	T + 3

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Distribution to professional investors	LI
Sales restrictions	USA

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