

Incrementum Active Commodity Fund -EUR-I-

ISIN LI0226274285

Current data (at 27.02.2026)

Current NAV	EUR 132.56
Fund volume	EUR 19'251'895.52
Fund volume of unit class	EUR 211'830.72

Category

Investment category	Mixed funds
Investment universe	Global
Focus	Austrian school
UCITS target fund	yes

Asset manager

Incrementum AG
FL-9494 Schaan
www.incrementum.li

Management company

IFM Independent Fund Management AG
FL-9494 Schaan
info@ifm.li
www.ifm.li

Depository

Liechtensteinische Landesbank AG
FL-9490 Vaduz
www.llb.li

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

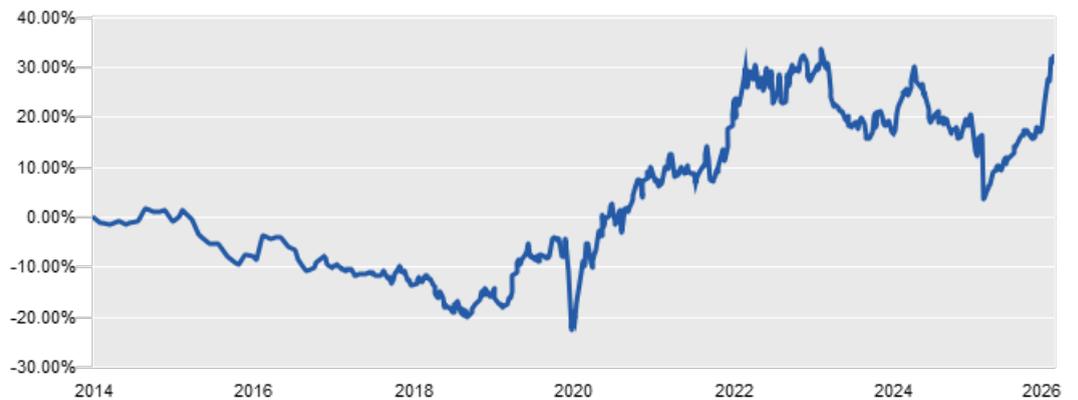
Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 3

Performance in % (at 27.02.2026 in EUR)



Historic performance in % (at 27.02.2026)

By the end of	Fund
2026 MTD	3.92%
YTD	12.89%
2025	1.14%
2024	-4.18%
2023	-6.16%
2022	18.59%
Since inception	32.56%
Since inception (annualized)	2.37%

Inception: 20.02.2014

Historic performance, rolling in % (at 27.02.2026)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	10 years p.a.	Since inception p.a.
Fund	12.89%	13.73%	1.10%	4.40%	3.65%	2.37%

Risk benchmarks

	3 Years	Inc.		3 Years	Inc.
Annualised Volatility	10.51%	10.39%	% Positive	53.56%	50.80%
NAV	128.29	100.00	Worst Period	-6.73%	-6.73%
Highest NAV	134.44	134.44	Best Period	2.62%	2.86%
Lowest NAV	101.54	76.04	Maximum Drawdown	-24.47%	-25.25%
Median	118.73	99.76	Number of observations	717	2'367
Mean	119.16	103.45	Sharpe Ratio	-0.18	0.17

Fundportrait

Unit class	-EUR-I-
Accounting currency of the (sub-) fund	EUR
Reference currency of the unit class	EUR
Legal form	AGmVK
Fund type	UCITS
Close of accounting year	31.12
Launch date	20.02.2014
Initial issue price	EUR 100.00
Use of proceeds	reinvested

Fund charges

Issue premium	0%
Redemption charge	0%
Redemption charge credited to the fund's assets	0%
Management fee	1.50%
Performance fee	15.00%
Hurdle rate	Bloomberg Commodity Index Total Return
High-on-High-Mark	yes
OGC/ TER 1	1.65%
TER 2	1.65%
OGC/TER at	30.06.2025
SRI according to KID 09.09.2025	<input type="checkbox"/> 1 <input type="checkbox"/> 2 <input checked="" type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5 <input type="checkbox"/> 6 <input type="checkbox"/> 7

Key figures

ISIN	LI0226274285
Security number	22627428
Bloomberg	VPAEGO1 LE
WKN	A1XD02

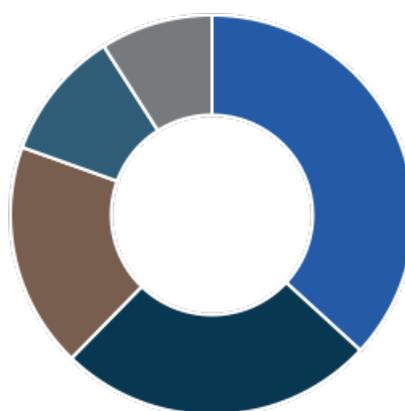
Publication / Internet

www.ifm.li
www.lafv.li
www.fundinfo.com

Top-5 positions (at 27.02.2026)

Company	Country	Weightings
1.590% Veolia Environ. 10.01.2028	France	4.66 %
2.519% BP Capital Markets 07.04.2028	Great Britain	4.30 %
5.600% Constellation Energy Generation 01.03.2028	United States	4.24 %
1.500% Shell International Finance 07.04.2028	Netherlands	4.19 %
5.200% Nutrien 21.06.2027	Canada	4.11 %
Total		21.50 %

Countries (at 27.02.2026)



Country

United States of America	36.84 %
Canada	25.44 %
other	18.21 %
Great Britain	10.50 %
Australia	9.01 %
Total	100.00 %

Industries (at 27.02.2026)

1. Commodities / Semi-fin. goods	37.30 %
2. Financial services	22.87 %
3. Energy	17.05 %
4. Utilities	8.04 %
5. Consumer (non-cyclical)	6.11 %
6. Liquidity	5.71 %
7. Industrial	2.53 %
8. Public-sector organizations	0.39 %

Currencies (at 27.02.2026)

Currency	Weightings
EUR	56.78 %
USD	33.45 %
CAD	5.73 %
AUD	3.33 %
other	0.70 %
Total	100.00 %

Investment categories (at 27.02.2026)

Investment category	Weightings
Equity	54.72 %
Bonds	39.59 %
Cash balances	5.82 %
Options	-0.02 %
other	-0.10 %
Total	100.00 %

Procedural information

Valuation interval	daily
Valuation day	Daily, Monday to Friday
Acceptance deadline for subscriptions	Day prior to valuation day by no later than 12.00 noon (CET)
Acceptance deadline for redemptions	Day prior to valuation day by no later than 12.00 noon (CET)
Minimum investment	EUR 500'000.--
Value date	T + 2

Representative for qualified investors in Switzerland

LLB Swiss Investment AG
CH-8001 Zürich
www.llbsswiss.ch

Paying agent for qualified investors in Switzerland

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CH-8008 Zürich
info@nhb.ch
www.helvetischebank.ch

Facility agent Germany

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FL-9494 Schaan
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www.ifm.li

Contact and information agent Austria

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AT-1100 Wien
foreignfunds0540@erstebank.at
www.sparkasse.at

Distribution

Distribution to private investors	LI, DE, AT
Distribution to professional investors	LI, DE, AT, CH
Sales restrictions	USA

Historic performance, per calendar year in % (at 27.02.2026)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	8.64	3.92											12.89
2025	1.99	-2.33	0.54	-8.77	2.77	0.21	2.35	1.95	2.00	0.27	0.93	-0.21	1.14
2024	-1.67	-1.54	4.81	0.98	2.88	-1.75	-3.24	-1.14	-0.81	-0.85	-0.25	-1.42	-4.18
2023	1.34	-1.90	1.75	-0.68	-6.04	-0.72	-0.67	-1.21	-0.57	-2.08	4.00	0.79	-6.16
2022	2.11	6.20	3.61	6.53	-1.57	-1.84	3.32	-5.38	1.65	-1.67	5.93	-0.93	18.59
2021	-1.75	2.39	0.19	-0.21	4.01	-2.25	1.05	-0.92	-0.82	2.26	-2.79	1.53	2.48
2020	-3.80	-3.05	-11.00	11.88	3.66	0.24	4.29	3.90	-1.76	-1.13	3.89	5.21	11.00
2019	2.98	-0.29	-0.64	-1.82	0.00	6.67	2.74	2.98	-1.89	0.92	-0.79	4.56	16.11
2018	0.33	-1.97	-1.19	1.09	1.06	-1.91	-1.44	-3.86	-0.37	-0.56	-1.42	3.22	-6.97
2017	0.93	0.63	-1.16	0.01	-0.67	-1.12	0.03	0.28	-0.38	0.23	-1.30	1.36	-1.19
2016	0.82	1.55	-1.15	5.21	-2.33	2.05	-0.55	-1.14	-1.16	-1.98	-2.33	0.45	-0.82
2015	0.02	-1.86	0.96	0.49	-1.31	-2.58	-2.20	-0.57	0.49	-1.48	-1.13	-1.71	-10.43
2014		-0.28	-0.86	-0.37	-0.39	1.05	-0.69	-0.66	1.69	2.24	-0.73	0.00	0.95

Inception: 20.02.2014

Other share classes

Incrementum Active Commodity Fund -CHF-I-	reinvested	AEGOPCH	LI0295080977
Incrementum Active Commodity Fund -CHF-S-	reinvested	IIDFCHS	LI1310333888
Incrementum Active Commodity Fund -EUR-A-	reinvested	IACFEUA	LI1467603075
Incrementum Active Commodity Fund -EUR-R-	reinvested	VPAEGOR	LI0226274319



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Only the information contained in the above-mentioned documents is valid. The above-mentioned documents are available free of charge on a durable data medium from the management company, the depositary, the paying agents and at all representatives and distributors at home and abroad as well as on the website of the LAFV Liechtenstein Investment Fund Association at www.lafv.li. If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at www.ifm.li and from IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan, during business hours.

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