

# Mistral Value Fund -EUR-P-

ISIN LI0126123475

## Current data (at 27.02.2026)

Current NAV	EUR 2'335.85
Fund volume	USD 62'185'211.37
Fund volume of unit class	EUR 29'277'538.21

## Category

Investment category	Shares
Investment universe	Global
Focus	Value-Approach
UCITS target fund	yes

## Asset manager

Osiris Asset Management AG  
FL-9490 Vaduz  
info@osirisamg.com  
www.osirisamg.com

## Management company

IFM Independent Fund Management AG  
FL-9494 Schaan  
www.ifm.li

## Depositary

Liechtensteinische Landesbank AG  
FL-9490 Vaduz  
www.llb.li

## Auditors

Grant Thornton AG  
FL-9494 Schaan  
www.grant-thornton.ch

## Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein  
FL-9490 Vaduz  
www.fma-li.li

## Key figures

ISIN	LI0126123475
Security number	12612347
Bloomberg	MISTEUR LE
WKN	A1JM21

## Industries (at 27.02.2026)

1. Financial services	31.01 %
2. Industrial	17.66 %
3. Consumer (non-cyclical)	15.28 %
4. Communications	9.34 %
5. Consumer (cyclical)	9.07 %
6. Technology	8.06 %
7. Energy	4.14 %
8. Commodities / Semi-fin. goods	4.09 %
9. Various industries	1.67 %
10. other	-0.33 %

## Countries (at 27.02.2026)

Country	Weightings
United States of America	49.78 %
France	17.74 %
Germany	10.79 %
Switzerland	10.50 %
Netherlands	5.99 %
Canada	3.27 %
Spain	2.17 %
Liquidity	-0.23 %
<b>Total</b>	<b>100.00 %</b>

## Top-10 positions (at 27.02.2026)

Company	Sector	Country	Weightings
Alphabet -A-	Internet	United States	4.52 %
Schneider Electric SA	Electronics	France	4.22 %
Novartis AG	Pharmaceuticals	Switzerland	4.10 %
Berkshire Hathaway	Financial services	United States	4.07 %
Siemens AG	Electronics	Germany	3.77 %
Markel Corp	Insurance	United States	3.34 %
American International Group	Insurance	United States	3.24 %
Münchener Rückversicherungs AG	Insurance	Germany	3.17 %
Hermes International SA	Textile industry	France	3.12 %
Zurich Insurance Group AG	Insurance	Switzerland	3.04 %
<b>Total</b>			<b>36.60 %</b>

## Fundportrait

<b>Fund name</b>	Mistral Value Fund - EUR-P-
<b>Unit class</b>	-EUR-P-
<b>Accounting currency of the (sub-) fund</b>	USD
<b>Reference currency of the unit class</b>	EUR
<b>Legal form</b>	unit trust
<b>Fund type</b>	UCITS
<b>Close of accounting year</b>	31.12
<b>Launch date</b>	24.05.2011
<b>Initial issue price</b>	EUR 1'000.00
<b>Use of proceeds</b>	reinvested

## Fund charges

<b>Issue premium</b>	max. 3%
<b>Redemption charge</b>	0%
<b>Redemption charge credited to the fund's assets</b>	0%
<b>Management fee</b>	max. 2%
<b>Performance fee</b>	10.00%
<b>Hurdle rate</b>	none
<b>High watermark</b>	yes
<b>OGC/ TER 1</b>	2.37%
<b>TER 2</b>	2.73%
<b>OGC/TER at</b>	30.06.2025
<b>SRI according to KID</b>	<span style="border: 1px solid black; padding: 0 2px;">1</span> <span style="border: 1px solid black; padding: 0 2px;">2</span> <span style="border: 1px solid black; padding: 0 2px;">3</span> <span style="border: 1px solid black; padding: 0 2px;">4</span> <span style="border: 1px solid black; padding: 0 2px;">5</span> <span style="border: 1px solid black; padding: 0 2px;">6</span> <span style="border: 1px solid black; padding: 0 2px;">7</span>
	06.05.2025

## Procedural information

<b>Valuation interval</b>	daily
<b>Valuation day</b>	Daily, Monday to Friday
<b>Acceptance deadline for subscriptions</b>	Valuation day by no later than 4.00pm (CET)
<b>Acceptance deadline for redemptions</b>	Valuation day by no later than 4.00pm (CET)
<b>Minimum investment</b>	10 units
<b>Value date</b>	T + 2

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 3

## Currencies (at 27.02.2026)

Currency	Weightings
EUR	87.12 %
CHF	10.47 %
other	2.41 %
<b>Total</b>	<b>100.00 %</b>

## Investment categories (at 27.02.2026)

Investment category	Weightings
Equity	100.34 %
Options	-0.01 %
other	-0.33 %
<b>Total</b>	<b>100.00 %</b>

## Historic performance in % (at 27.02.2026)

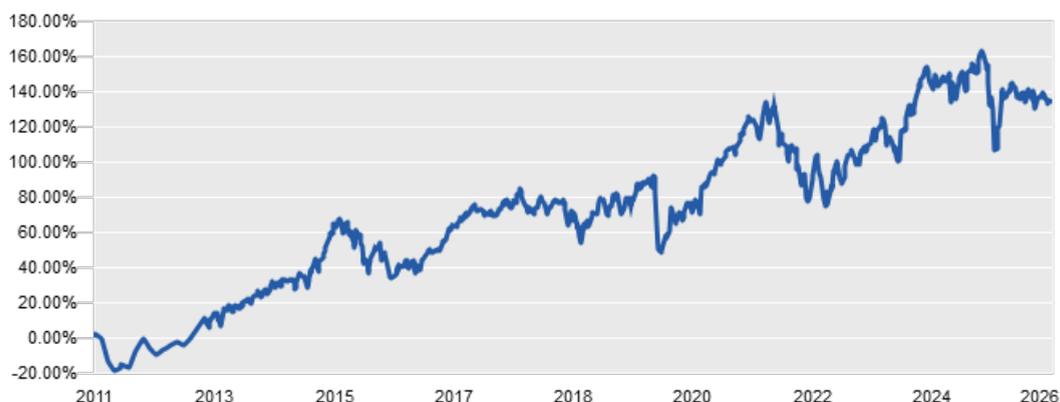
By the end of	Fund
2026 MTD	-0.23%
YTD	-1.37%
2025	-5.27%
2024	7.79%
2023	22.71%
2022	-18.48%
2021	20.61%
Since inception	133.59%
Since inception (annualized)	5.91%

Inception: 24.05.2011

## Risk benchmarks

	3 Years	Inc.	3 Years	Inc.
Annualised Volatility	14.26%	15.79%	% Positive	51.60%
NAV	2'025.90	1'000.00	Worst Period	-6.51%
Highest NAV	2'633.33	2'633.33	Best Period	4.60%
Lowest NAV	1'960.06	755.02	Maximum Drawdown	-22.57%
Median	2'368.88	1'727.85	Number of observations	717
Mean	2'330.72	1'711.30	Sharpe Ratio	0.13
				0.33

## Performance in % (at 27.02.2026 in EUR)



## Representative to qualified investors in Switzerland

**LLB Swiss Investment AG**  
CH-8001 Zürich  
www.llbsswiss.ch

## Paying agent for qualified investors in Switzerland

**Helvetische Bank AG**  
CH-8008 Zürich  
www.helvetischebank.ch

## Facility agent Germany

**IFM Independent Fund Management AG**  
FL-9494 Schaan  
info@ifm.li  
www.ifm.li

## Distribution

**Distribution to private investors** LI, DE

**Distribution to professional investors** LI, DE, CH, IT

**Sales restrictions** USA

## Publication / Internet

www.ifm.li

www.lafv.li

www.fundinfo.com

## Historic performance, per calendar year in % (at 27.02.2026)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	-1.14	-0.23											-1.37
2025	5.32	-3.16	-10.01	-4.06	7.09	1.97	0.81	-1.67	-1.04	1.22	-0.59	-0.21	-5.27
2024	1.61	5.03	2.79	-5.25	0.91	0.88	1.91	-0.50	-0.34	-2.93	4.61	-0.70	7.79
2023	8.00	-1.05	1.75	1.54	0.68	3.68	3.20	-4.65	-3.70	-2.39	8.29	6.30	22.71
2022	-8.10	-2.09	0.16	-4.96	-3.03	-7.59	12.10	-4.01	-8.89	6.75	7.62	-5.68	-18.48
2021	-1.69	3.40	4.08	2.00	1.72	2.21	2.81	1.02	-4.23	5.54	-1.46	3.94	20.61
2020	-1.11	-6.81	-13.87	6.55	3.84	0.63	0.63	5.13	-0.87	-3.17	10.69	3.25	2.55
2019	5.83	3.83	1.87	4.13	-5.59	4.74	0.75	-2.16	2.26	1.73	2.60	0.21	21.52
2018	2.32	-3.13	-2.79	2.47	1.87	-3.72	3.83	-0.62	0.52	-4.87	0.78	-9.21	-12.59
2017	1.15	2.32	2.28	1.76	-1.13	-1.50	0.50	-0.46	3.67	1.14	-1.70	1.12	9.37
2016	-6.40	-1.21	3.12	1.18	0.93	-3.16	4.67	2.57	-0.51	0.79	4.35	3.57	9.72
2015	4.58	6.18	2.21	-2.30	2.77	-4.97	1.51	-8.07	-4.16	6.87	3.33	-4.25	2.42
2014	-0.51	3.75	2.84	-0.16	1.63	-0.95	-1.17	3.26	0.28	2.41	4.76	-0.64	16.37
2013	5.62	0.60	4.00	0.13	3.54	-3.20	4.97	-2.02	2.92	2.90	1.59	0.91	23.85
2012	9.11	4.09	3.31	-5.83	0.56	-5.51	5.58	1.74	2.62	-0.68	-0.04	2.50	17.77
2011					1.65	-5.33	2.82	-14.86	-4.16	4.09	-3.47	4.29	-15.39

Inception: 24.05.2011

## Other share classes

Mistral Value Fund -CHF-P-	reinvested	MISTCHF	LI0126123459
Mistral Value Fund -CHF-I-	reinvested	MISTCHI	LI0260071316
Mistral Value Fund -USD-P-	reinvested	MISTRAL	LI0025109658

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