

# Beaver Fund - Europe -EUR-D-

ISIN LI1307940018

## Current data (at 27.02.2026)

Current NAV	EUR 1'230.01
Fund volume	EUR 13'351'996.94
Fund volume of unit class	EUR 12'805'643.63

## Category

Investment category	Shares
Investment universe	Europe
Focus	Shares Europe
SFDR Classification	Article 6
UCITS target fund	no

## Portfolio manager

CATAM Asset Management AG  
FL-9494 Schaan  
www.catam.li

## Investment consultant

Solar Asset Management N.V.  
Willemstad

## AIFM

IFM Independent Fund Management AG  
FL-9494 Schaan  
info@ifm.li  
www.ifm.li

## Depository

VP Bank AG  
FL-9490 Vaduz  
www.vpbank.com

## Auditors

Grant Thornton AG  
FL-9494 Schaan  
www.grant-thornton.ch

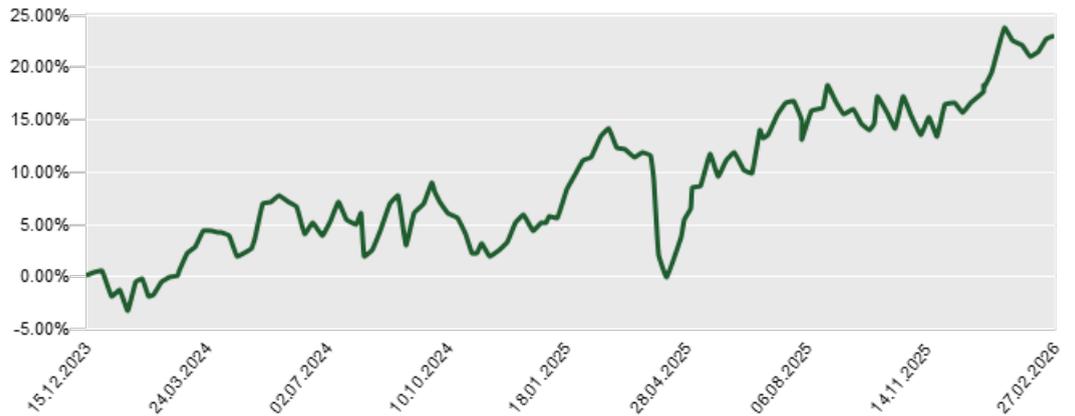
## Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein  
FL-9490 Vaduz  
www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 3

## Performance in % (at 27.02.2026 in EUR)



## Historic performance in % (at 27.02.2026)

By the end of	Fund
2026	0.86%
MTD	
YTD	4.02%
2025	12.45%
2024	4.60%
2023	0.53%
Since inception	23.00%
Since inception (annualized)	9.84%

Inception: 15.12.2023

## Historic performance, rolling in % (at 27.02.2026)

	YTD	1 Year cumulative	Since inception p.a.
Fund	4.02%	9.61%	9.84%

## Risk benchmarks

	1 Year	Inc.	1 Year	Inc.
Annualised Volatility	13.66%	12.64%	% Positive	55.74%
NAV	1'140.78	1'000.00	Worst Period	-6.63%
Highest NAV	1'236.82	1'236.82	Best Period	3.89%
Lowest NAV	998.84	966.45	Maximum Drawdown	-12.44%
Median	1'148.09	1'070.47	Number of observations	61
Mean	1'143.66	1'088.78	Sharpe Ratio	0.41
				131
				0.55

## Fundportrait

<b>Fund name</b>	Beaver Fund - Europe - EUR-D-
<b>Unit class</b>	-EUR-D-
<b>Accounting currency of the (sub-) fund</b>	EUR
<b>Reference currency of the unit class</b>	EUR
<b>Domicile</b>	Liechtenstein
<b>Legal form</b>	Contract
<b>Fund type</b>	AIF
<b>Close of accounting year</b>	31.12
<b>Launch date</b>	15.12.2023
<b>Initial issue price</b>	EUR 1'000.00
<b>Use of proceeds</b>	reinvested

## Fund charges

<b>Issue premium</b>	0%
<b>Redemption charge</b>	0%
<b>Redemption charge credited to the fund's assets</b>	0%
<b>Management fee</b>	max. 1.5%
<b>Performance fee</b>	none
<b>OGC/ TER 1</b>	2.05%
<b>OGC/TER at</b>	31.12.2024
<b>SRI according to KID</b>	<span>1</span> <span>2</span> <span>3</span> <span>4</span> <span>5</span> <span>6</span> <span>7</span>
	07.07.2025

## Key figures

<b>ISIN</b>	LI1307940018
<b>Security number</b>	130794001
<b>Bloomberg</b>	BEAVEUD LE
<b>WKN</b>	A3E4XH

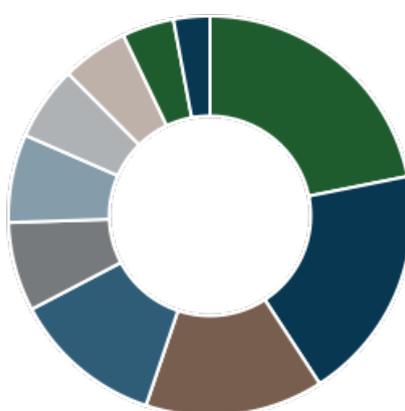
## Publication / Internet

www.ifm.li  
www.lafv.li  
www.fundinfo.com

## Top-10 positions (at 27.02.2026)

Company	Weightings
SBM Offshore NV	7.37 %
Investor Rg	6.25 %
Aurubis AG	6.00 %
HAL Trust	5.34 %
Partners Group Holding	5.33 %
Barry Callebaut AG	4.82 %
CTP Rg	4.61 %
EQT Rg	3.93 %
SKF AB	3.72 %
Lundbergfoeretagen AB	3.33 %
<b>Total</b>	<b>50.72 %</b>

## Countries (at 27.02.2026)



Country	Weightings
Sweden	21.84 %
Liquidity	19.01 %
Netherlands	14.30 %
Switzerland	12.13 %
Belgium	7.20 %
other	7.13 %
Germany	6.00 %
Bermuda	5.34 %
France	4.16 %
Jersey	2.90 %
<b>Total</b>	<b>100.00 %</b>

## Industries (at 27.02.2026)

1. Financial services	41.04 %
2. Liquidity	19.01 %
3. Energy	7.37 %
4. Consumer (non-cyclical)	6.79 %
5. Industrial	6.35 %
6. Commodities / Semi-fin. goods	6.00 %
7. Real Estate	5.96 %
8. Communications	5.21 %
9. Consumer (cyclical)	2.27 %

## Currencies (at 27.02.2026)

Currency	Weightings
EUR	64.11 %
SEK	21.84 %
CHF	12.06 %
GBP	1.98 %
<b>Total</b>	<b>100.00 %</b>

## Investment categories (at 27.02.2026)

Investment category	Weightings
Equity	80.99 %
Cash balances	19.01 %
<b>Total</b>	<b>100.00 %</b>

## Procedural information

<b>Valuation interval</b>	weekly / monthly
<b>Valuation day</b>	Friday and last business day of each month
<b>Acceptance deadline for subscriptions</b>	Valuation day by no later than 4.00 p.m (CET)
<b>Acceptance deadline for redemptions</b>	Valuation day by no later than 4.00 p.m (CET)
<b>Minimum investment</b>	none
<b>Value date</b>	T + 2

## Distribution

<b>Distribution to private investors</b>	LI
<b>Distribution to professional investors</b>	LI
<b>Sales restrictions</b>	USA

## Historic performance, per calendar year in % (at 27.02.2026)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	3.14	0.86											4.02
2025	5.61	1.05	-2.66	-2.49	4.27	1.88	1.45	1.66	-1.81	0.67	0.84	1.64	12.45
2024	-0.73	0.25	4.33	-1.69	4.33	-3.03	2.15	1.58	0.24	-5.35	1.06	1.83	4.60
2023												0.53	0.53

Inception: 15.12.2023

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