

Lumen Vietnam Fund -CHF-R-

ISIN LI0334507477

Current data (at 03.03.2026)

Current NAV	CHF 164.85
Fund volume	USD 463'545'224.63
Fund volume of unit class	CHF 5'878'909.25

Management company

IFM Independent Fund Management AG
FL-9494 Schaan
info@ifm.li
www.ifm.li

Asset manager

AQUIS Capital AG
CH-8002 Zürich
ir@aquis-capital.com
www.aquis-capital.com

Depository

Neue Bank AG
FL-9490 Vaduz
www.neuebank.li

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 4

ESG-Fundrating

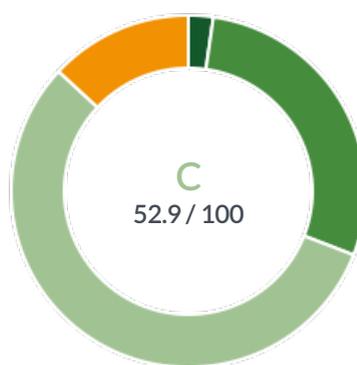
Fund-Score (Weighted Average ESG Score)	52.9 / 100
Fund-Rating	C
Rating significance (max.100)	100
Unrated	0

WaVeritas Rating

www.waveritas.com



ESG Rating Distribution of Fund Holdings



■ A ■ B ■ C ■ D ■ E ■ Unrated

Rating	in %
A	2.26
B	28.63
C	56.04
D	13.07
E	0
Unrated	0
Total	100.00

ESG Topic Performance



ESG
52.9



Environmental
53.78



Social
59.78



Governance
50.63

Rating Scale (0 = lowest value / 100 = highest value)



Fundportrait

Fund name	Lumen Vietnam Fund - CHF-R-
Unit class	-CHF-R-
Accounting currency of the (sub-) fund	USD
Reference currency of the unit class	CHF
Legal form	unit trust
Fund type	UCITS
Close of accounting year	31.12
Launch date	23.09.2016
Initial issue price	CHF 100.00
Use of proceeds	reinvested

Key figures

ISIN	LI0334507477
Security number	33450747
Bloomberg	LUMENCH LE
WKN	A2JAPN

Category

Investment category	Shares
Investment universe	Vietnam
Focus	ESG
SFDR Classification	Article 8

Fund charges

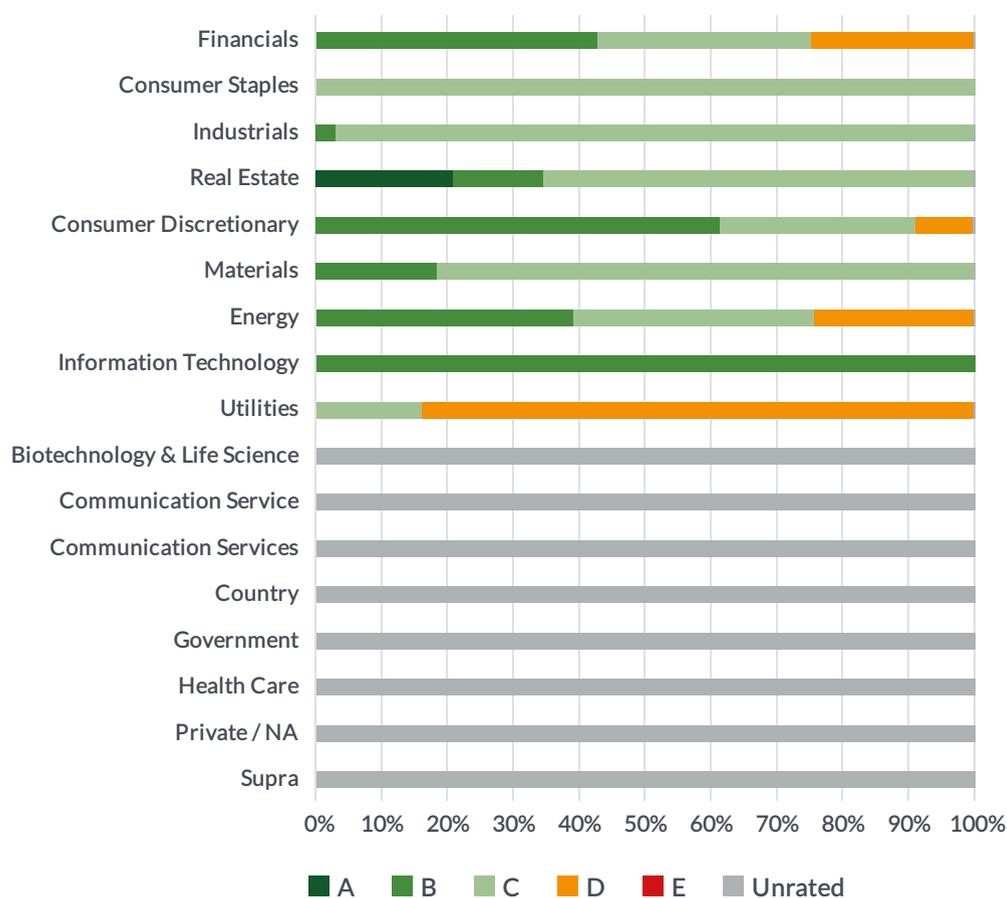
Issue premium	max. 3%
Redemption charge	0%
Redemption charge credited to the fund's assets	0%
Management fee	max. 2%
Performance fee	none
OGC/ TER 1	2.50%
OGC/TER at	30.06.2025

Breakdown by sector and ESG ratings

Sector	No.	WGT in %	A	B	C	D	E	NR
Financials	13	31.92	0.00	13.68	10.36	7.88	0.00	0.00
Consumer Staples	4	14.96	0.00	0.00	14.96	0.00	0.00	0.00
Industrials	5	12.37	0.00	0.39	11.98	0.00	0.00	0.00
Real Estate	5	10.81	2.26	1.49	7.06	0.00	0.00	0.00
Consumer Discretionary	3	9.38	0.00	5.76	2.81	0.81	0.00	0.00
Materials	2	8.05	0.00	1.49	6.56	0.00	0.00	0.00
Energy	4	4.62	0.00	1.81	1.69	1.12	0.00	0.00
Information Technology	1	4.00	0.00	4.00	0.00	0.00	0.00	0.00
Utilities	2	3.89	0.00	0.00	0.63	3.26	0.00	0.00
Biotechnology & Life Science	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Communication Service	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Communication Services	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Country	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Government	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Health Care	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Private / NA	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supra	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	39	100.00	2.26	28.63	56.04	13.07	0.00	0.00

Weighted Average ESG Rating (ex Cash)
NR = Not Rated

ESG Sector Stacked Barchart



Distribution

Distribution to private investors	LI, DE, AT, CH, BE, NL
Distribution to professional investors	LI, DE, AT, CH, SG, BE, NL
Sales restrictions	USA

Switzerland representative

LLB Swiss Investment AG
CH-8001 Zürich
www.llbsswiss.ch

Switzerland paying agent

Helvetische Bank AG
CH-8008 Zürich
info@nhb.ch
www.helvetischebank.ch

Facility agent Germany

IFM Independent Fund Management AG
FL-9494 Schaan
info@ifm.li
www.ifm.li

Contact and information agent Austria

Erste Bank der österreichischen Sparkassen AG
AT-1100 Wien
foreignfonds0540@erstebank.at
www.sparkasse.at

Top 5-ESG-Positions (by ESG PCTL)

Name of position	Sector	ESG Rating	WGT in %	ESG PCTL
Vinhomes	Real Estate	A	2.26	0.8327
Saigon Thuong Tin CJSBank	Financials	B	4.05	0.7930
Nam Long	Real Estate	B	1.49	0.7755
Mobile World	Consumer Discretionary	B	5.76	0.7613
Baoviet Holdings	Financials	B	5.41	0.7581

Bottom 5-ESG-Positions (by ESG PCTL)

Name of position	Sector	ESG Rating	WGT in %	ESG PCTL
Power Construction	Industrials	B	0.39	0.6644
PetroVietnam Technical Services Rg	Energy	D	1.12	0.2000
Asia Commercial Joint Stock Bank	Financials	D	2.42	0.2075
Petrovietnam	Utilities	D	3.26	0.2234
Joint Stock Commercial Bank	Financials	D	3.51	0.2420

Exclusion criteria

Criterion	Exclusion criteria applied		Compliant
Alcohol	yes	0%	✘
Adult entertainment	yes	0%	✔
Gambling	yes	<10%	✔
Nuclear energy	yes	0%	✔
Coal mining	yes	<10%	✔
Tobacco	yes	<10%	✔
Weapons	yes	0%	✔
Genetic engineering	no	n/a	n/a
Military contracts	no	n/a	n/a
Furs	no	n/a	n/a
Pesticides	no	n/a	n/a

Procedural information

Valuation interval	daily
Valuation day	Daily, Monday to Friday
Acceptance deadline for subscriptions	Day prior to valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	Day prior to valuation day by no later than 4.00pm (CET)
Minimum investment	none
Value date	T + 3

Publication / Internet

www.ifm.li

www.lafv.li

www.fundinfo.com

Transparency and information document

ESG information can help investors integrate non-financial sustainability considerations into their investment process. The ESG metrics in this document are for transparency and information purposes only and do not constitute promotional material. However, the presence of ESG ratings should not be taken as an indication of how and whether ESG factors will be integrated into the Sub-Fund.

The Sub-Fund can apply ESG criteria from one or more external ESG data providers, which may be incomplete, inaccurate, different or unavailable. Therefore, there is a risk that the Management Company may incorrectly assess a security or issuer, resulting in a security being wrongly included in or excluded from the Sub-Fund's portfolio. The use of ESG criteria may affect the performance of the Sub-Fund and therefore the Sub-Fund may perform differently compared to similar funds where such criteria are not applied. Where ESG exclusion criteria are set out in the investment policy of an ESG Fund, this may result in that Sub-Fund refraining from purchasing certain securities even though it would be advantageous to do so or selling securities on the basis of their ESG characteristics even though it may be disadvantageous to do so. In order to evaluate a security or an issuer on the basis of ESG criteria, the Management Company relies on information and data from third party ESG providers, which may be incomplete, incorrect or unavailable. Therefore, there is a risk that the Management Company may incorrectly value a security or issuer. There is also a risk that the Management Company may not correctly apply the relevant ESG criteria or that the Sub-Fund may have indirect exposure to issuers that do not meet the ESG criteria used by the Sub-Fund. Neither the Sub-Fund nor the Management Company nor the Asset Managers make any representation or warranty, express or implied, as to the adequacy, correctness, accuracy, fairness or completeness of any such ESG assessment.

The ESG research information developed by WaVeritas AG has been prepared based on various sources and a proprietary methodology exclusively and specifically for IFM Independent Fund Management AG. The ESG Research Information has been prepared to the best of WaVeritas knowledge and belief. However, WaVeritas does not warrant the completeness, accuracy, adequacy or timeliness of the research information in connection with this marketing material, as fundamental facts often change. None of the ESG Research Information provided by WaVeritas constitutes an investment recommendation in any form. The user of this information assumes the entire risk of any use of the information. The ESG Research information may not be used by the reader to create derivative work. Liability for loss or damage of any kind, including direct, indirect or consequential damages, arising out of the use of WaVeritas prepared ESG Research Information in this document is expressly disclaimed by WaVeritas, IFM and its employees.