

ANDES Latin American Bond Fund - USD-A-

ISIN LI1458622670

Current data (at 03.03.2026)

| | |
|---------------------------|------------------|
| Current NAV | USD 1'040.77 |
| Fund volume | USD 5'973'071.10 |
| Fund volume of unit class | USD 5'242'457.67 |

Management company
 IFM Independent Fund Management AG
 FL-9494 Schaan
 info@ifm.li
 www.ifm.li

Asset manager
 Osiris Asset Management AG
 FL-9490 Vaduz
 info@osirisamg.com
 www.osirisamg.com

Depository
 Liechtensteinische Landesbank AG
 FL-9490 Vaduz
 www.llb.li

Auditors
 Grant Thornton AG
 FL-9494 Schaan
 www.grant-thornton.ch

Supervisory authority
 FMA Finanzmarktaufsicht Liechtenstein
 FL-9490 Vaduz
 www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)
 see legal advisory page 4

ESG-Fundrating

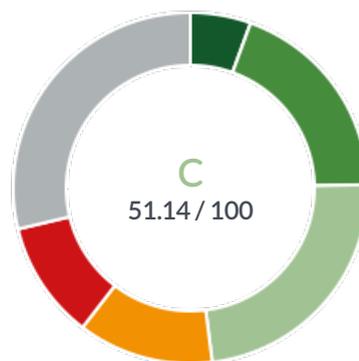
| | |
|---|-------------|
| Fund-Score (Weighted Average ESG Score) | 51.14 / 100 |
| Fund-Rating | C |
| Rating significance (max.100) | 71.26 |
| Unrated | 28.74 |

WaVeritas Rating

www.waveritas.com



ESG Rating Distribution of Fund Holdings



■ A ■ B ■ C ■ D ■ E ■ Unrated

| Rating | in % |
|--------------|---------------|
| A | 5.52 |
| B | 19.17 |
| C | 23.34 |
| D | 12.38 |
| E | 10.85 |
| Unrated | 28.74 |
| Total | 100.00 |

ESG Topic Performance



ESG
51.14



Environmental
61.75

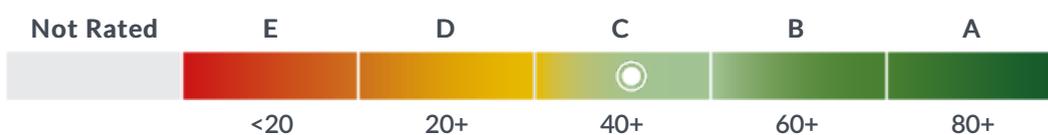


Social
62.33



Governance
49.74

Rating Scale (0 = lowest value / 100 = highest value)



Fundportrait

| | |
|---|--|
| Fund name | ANDES Latin American Bond Fund -USD-A- |
| Unit class | -USD-A- |
| Accounting currency of the (sub-) fund | USD |
| Reference currency of the unit class | USD |
| Domicile | Liechtenstein |
| Legal form | Contract |
| Fund type | UCITS |
| Close of accounting year | 31.12 |
| Launch date | 05.08.2025 |
| Initial issue price | USD 1'000.00 |
| Use of proceeds | reinvested |

Key figures

| | |
|------------------------|--------------|
| ISIN | LI1458622670 |
| Security number | 145862267 |
| Bloomberg | ANDLABA LE |
| WKN | A41EYH |

Category

| | |
|----------------------------|--|
| Investment category | Bonds |
| Investment universe | South America |
| Focus | High Yield Bonds mit Fokus South America |
| SFDR Classification | Article 6 |

Fund charges

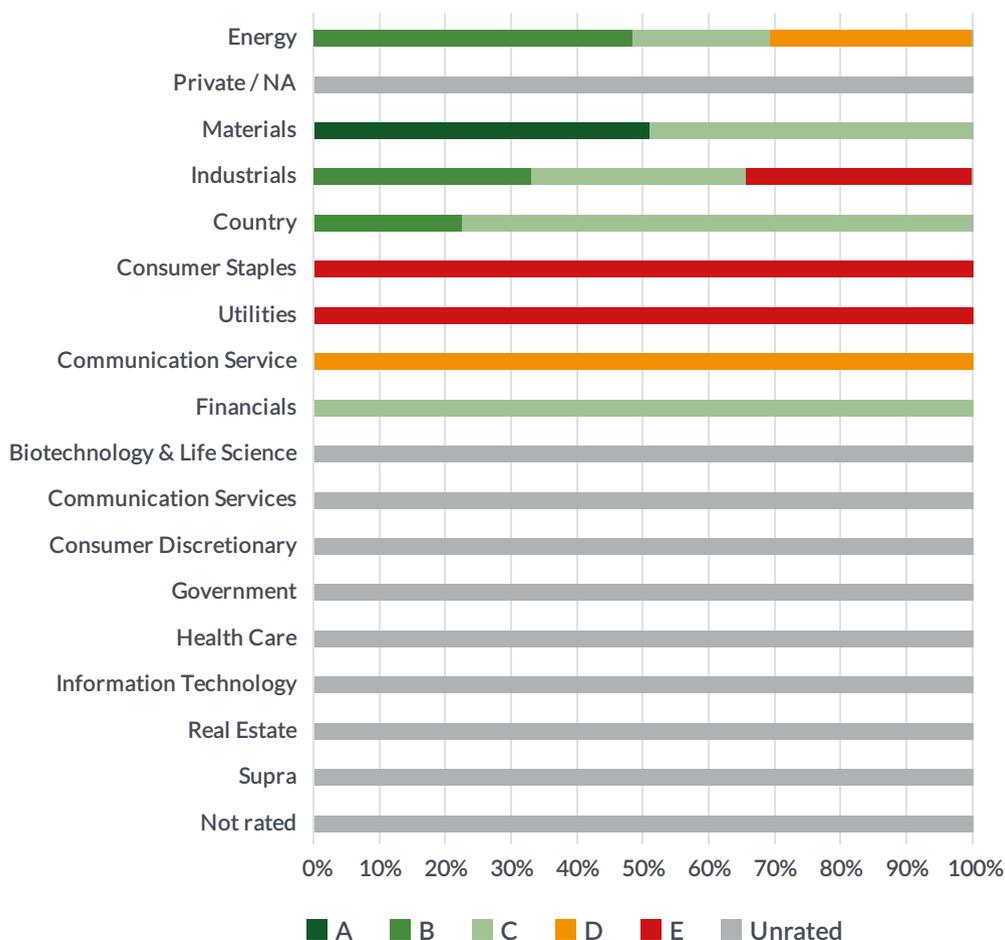
| | |
|--|-----------|
| Issue premium | max. 3% |
| Redemption charge | 0% |
| Redemption charge credited to the fund's assets | 0% |
| Management fee | max. 1.4% |
| Performance fee | none |

Breakdown by sector and ESG ratings

| Sector | No. | WGT in % | A | B | C | D | E | NR |
|------------------------------|-----------|---------------|-------------|--------------|--------------|--------------|--------------|--------------|
| Energy | 9 | 28.86 | 0.00 | 14.01 | 6.05 | 8.80 | 0.00 | 0.00 |
| Private / NA | 6 | 21.88 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 21.88 |
| Materials | 3 | 10.83 | 5.52 | 0.00 | 5.30 | 0.00 | 0.00 | 0.00 |
| Industrials | 3 | 10.57 | 0.00 | 3.49 | 3.46 | 0.00 | 3.62 | 0.00 |
| Country | 3 | 7.45 | 0.00 | 1.67 | 5.78 | 0.00 | 0.00 | 0.00 |
| Consumer Staples | 1 | 3.65 | 0.00 | 0.00 | 0.00 | 0.00 | 3.65 | 0.00 |
| Utilities | 1 | 3.58 | 0.00 | 0.00 | 0.00 | 0.00 | 3.58 | 0.00 |
| Communication Service | 1 | 3.58 | 0.00 | 0.00 | 0.00 | 3.58 | 0.00 | 0.00 |
| Financials | 1 | 2.74 | 0.00 | 0.00 | 2.74 | 0.00 | 0.00 | 0.00 |
| Biotechnology & Life Science | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Communication Services | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Consumer Discretionary | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Government | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Health Care | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Information Technology | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Real Estate | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Supra | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Not rated | 1 | 6.86 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6.86 |
| Total | 29 | 100.00 | 5.52 | 19.17 | 23.34 | 12.38 | 10.85 | 28.74 |

Weighted Average ESG Rating (ex Cash)
NR = Not Rated

ESG Sector Stacked Barchart



Distribution

| | |
|--|------------|
| Distribution to private investors | LI |
| Distribution to professional investors | LI, CH, IT |
| Sales restrictions | USA |

Representative for qualified investors in Switzerland

LLB Swiss Investment AG
CH-8001 Zürich
www.llbsswiss.ch

Paying agent for qualified investors in Switzerland

Helvetische Bank AG
CH-8008 Zürich
info@nhb.ch
www.helvetischebank.ch

Top 5-ESG-Positions (by ESG PCTL)

| Name of position | Sector | ESG Rating | WGT in % | ESG PCTL |
|---|-------------|------------|----------|----------|
| 5.500% Sasol Financing USA 18.03.2031 | Materials | A | 3.16 | 0.9638 |
| 4.500% Braskem Netherlands 10.01.2028 | Materials | A | 2.37 | 0.8808 |
| 9.625% Avianca Mdc 2 14.02.2030 | Industrials | B | 3.49 | 0.7903 |
| 9.500% Gran Tierra Energy 15.10.2029 | Energy | B | 3.02 | 0.7577 |
| 10.250% Foederative Republik Brasilien 10.01.2028 | Country | B | 1.67 | 0.7202 |

Bottom 5-ESG-Positions (by ESG PCTL)

| Name of position | Sector | ESG Rating | WGT in % | ESG PCTL |
|--|-----------------------|------------|----------|----------|
| 10.500% MHP Lux 28.07.2029 | Consumer Staples | E | 3.65 | 0.0214 |
| 8.625% Aeromexico 15.11.2031 | Industrials | E | 3.62 | 0.1290 |
| 9.750% Edenor 24.10.2030 | Utilities | E | 3.58 | 0.1684 |
| 6..625% Petroleos Mexicanos 15.06.2035 | Energy | D | 2.53 | 0.3016 |
| 8.500% Telecom Argentina 20.01.2036 | Communication Service | D | 3.58 | 0.3056 |

Exclusion criteria

| Criterion | Exclusion criteria applied | Compliant |
|---------------------|----------------------------|-----------|
| Alcohol | no | n/a |
| Adult entertainment | no | n/a |
| Genetic engineering | no | n/a |
| Gambling | no | n/a |
| Nuclear energy | no | n/a |
| Coal mining | no | n/a |
| Military contracts | no | n/a |
| Furs | no | n/a |
| Pesticides | no | n/a |
| Tobacco | no | n/a |
| Weapons | no | n/a |

Procedural information

| | |
|--|--|
| Valuation interval | daily |
| Valuation day | Daily, Monday to Friday |
| Acceptance deadline for subscriptions | Day prior to valuation day by no later than 4.00pm (CET) |
| Acceptance deadline for redemptions | Day prior to valuation day by no later than 4.00pm (CET) |
| Minimum investment | none |
| Value date | T + 2 |

Publication / Internet

www.ifm.li

www.lafv.li

www.fundinfo.com

Transparency and information document

ESG information can help investors integrate non-financial sustainability considerations into their investment process. The ESG metrics in this document are for transparency and information purposes only and do not constitute promotional material. However, the presence of ESG ratings should not be taken as an indication of how and whether ESG factors will be integrated into the Sub-Fund.

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