

CAP Japan Equity Fund -CHF-I-

ISIN LI0210408428

Current data (at 02.03.2026)

| | |
|---------------------------|-----------------------|
| Current NAV | CHF 256.42 |
| Fund volume | JPY 14'439'834'140.91 |
| Fund volume of unit class | CHF 26'699'162.59 |

Category

| | |
|---------------------|--------|
| Investment category | Shares |
| Investment universe | Japan |
| Focus | Shares |
| UCITS target fund | yes |

Asset manager

CATAM Asset Management AG
FL-9494 Schaan
www.catam.li

Investment consultant

Principal Vermögensverwaltung AG
FL-9494 Schaan
www.principal.li

Management company

IFM Independent Fund Management AG
FL-9494 Schaan
www.ifm.li

Depository

Liechtensteinische Landesbank AG
FL-9490 Vaduz
www.llb.li

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 4

Performance in % (at 02.03.2026 in CHF)



Historic performance in % (at 02.03.2026)

| By the end of | Fund |
|------------------------------|------------|
| 2026 | MTD -0.66% |
| | YTD 15.38% |
| 2025 | 21.85% |
| 2024 | 20.96% |
| 2023 | 13.04% |
| 2022 | -8.97% |
| 2021 | 6.68% |
| 2020 | 7.39% |
| Since inception | 156.42% |
| Since inception (annualized) | 9.14% |

Inception: 28.05.2015

Historic performance, rolling in % (at 02.03.2026)

| | YTD | 1 Year cumulative | 3 years p.a. | 5 years p.a. | 10 years p.a. | Since inception p.a. |
|------|--------|-------------------|--------------|--------------|---------------|----------------------|
| Fund | 15.38% | 39.80% | 24.99% | 13.39% | 10.76% | 9.14% |

Risk benchmarks

| | 3 Years | Inc. | 3 Years | Inc. |
|-----------------------|---------|--------|------------------------|---------|
| Annualised Volatility | 18.48% | 16.63% | % Positive | 55.49% |
| NAV | 131.24 | 100.00 | Worst Period | -10.11% |
| Highest NAV | 258.13 | 258.13 | Best Period | 9.44% |
| Lowest NAV | 128.39 | 85.75 | Maximum Drawdown | -20.23% |
| Median | 178.64 | 130.68 | Number of observations | 692 |
| Mean | 178.77 | 136.27 | Sharpe Ratio | 1.30 |
| | | | | 2'038 |

Fundportrait

| | |
|---|-------------------------------|
| Fund name | CAP Japan Equity Fund -CHF-I- |
| Unit class | -CHF-I- |
| Accounting currency of the (sub-) fund | JPY |
| Reference currency of the unit class | CHF |
| Legal form | unit trust |
| Fund type | UCITS |
| Close of accounting year | 31.12 |
| Launch date | 28.05.2015 |
| Initial issue price | CHF 100.00 |
| Use of proceeds | reinvested |

Fund charges

| | |
|--|---|
| Issue premium | max. 3% |
| Redemption charge | 0% |
| Redemption charge credited to the fund's assets | 0.25% |
| Management fee | max. 0.95% |
| Performance fee | 10.00% |
| Hurdle rate | none |
| High watermark | yes |
| OGC/ TER 1 | 1.33% |
| TER 2 | 2.26% |
| OGC/TER at | 30.06.2025 |
| PTR | 248.46% |
| PTR at | 31.12.2024 |
| SRI according to KID 06.05.2025 | 1 2 3 4 5 6 7 |

Key figures

| | |
|------------------------|--------------|
| ISIN | LI0210408428 |
| Security number | 21040842 |
| Bloomberg | CAPCHFILE |
| WKN | A1T9YY |

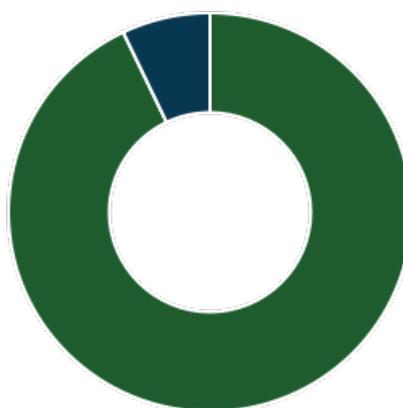
Publication / Internet

www.ifm.li
www.lafv.li
www.fundinfo.com

Top-10 positions (at 02.03.2026)

| Company | Sector | Country | Weightings |
|---------------------------|--------------------------------|---------|----------------|
| Mitsubishi Electric Corp. | Electronics | Japan | 4.32 % |
| GS Yuasa | Diversified financial services | Japan | 4.30 % |
| EXEO Group Rg | Construction industry | Japan | 4.26 % |
| JMDC | Various services | Japan | 4.11 % |
| The Japan Steel Works Ltd | Machines / Tool-making | Japan | 4.07 % |
| INFRONEER Holdings Rg | Financial services | Japan | 4.03 % |
| Asahi Holdings Rg | Financial services | Japan | 3.98 % |
| JX Metals Rg | Financial services | Japan | 3.77 % |
| Kyoto Financial Group Rg | Financial services | Japan | 3.68 % |
| Astroscale Holding Rg | Financial services | Japan | 3.67 % |
| Total | | | 40.18 % |

Countries (at 02.03.2026)



| Country | Weightings |
|--------------|-----------------|
| Japan | 92.92 % |
| Liquidity | 7.08 % |
| Total | 100.00 % |

Industries (at 02.03.2026)

| | |
|----------------------------------|---------|
| 1. Financial services | 33.49 % |
| 2. Industrial | 18.44 % |
| 3. Consumer (cyclical) | 11.87 % |
| 4. Liquidity | 7.08 % |
| 5. Consumer (non-cyclical) | 7.02 % |
| 6. Communications | 6.95 % |
| 7. Commodities / Semi-fin. goods | 6.87 % |
| 8. Technology | 5.48 % |
| 9. Real Estate | 2.80 % |

Currencies (at 02.03.2026)

| Currency | Weightings |
|--------------|-----------------|
| CHF | 96.89 % |
| JPY | 3.11 % |
| Total | 100.00 % |

Investment categories (at 02.03.2026)

| Investment category | Weightings |
|---------------------|-----------------|
| Equity | 92.92 % |
| Cash balances | 4.05 % |
| other | 3.03 % |
| Total | 100.00 % |

Procedural information

| | |
|--|--|
| Valuation interval | daily |
| Valuation day | Daily, Monday to Friday |
| Acceptance deadline for subscriptions | Day prior to valuation day by no later than 4.00pm (CET) |
| Acceptance deadline for redemptions | Day prior to valuation day by no later than 4.00pm (CET) |
| Minimum investment | 250 units |
| Value date | T + 3 |

Distribution to qualified investors in Switzerland

LLB Swiss Investment AG
Bahnhofstrasse 74
CH-8001 Zürich
T +41 58 523 96 70
www.llbsswiss.ch

Paying agent for qualified investors in Switzerland

Helvetische Bank AG
Seefeldstrasse 215
CH-8008 Zürich
T +41 44 204 56 00
www.helvetischebank.ch

Facility agent Germany

IFM Independent Fund Management AG
Landstrasse 30
FL-9494 Schaan
T +423 235 04 50
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Distribution

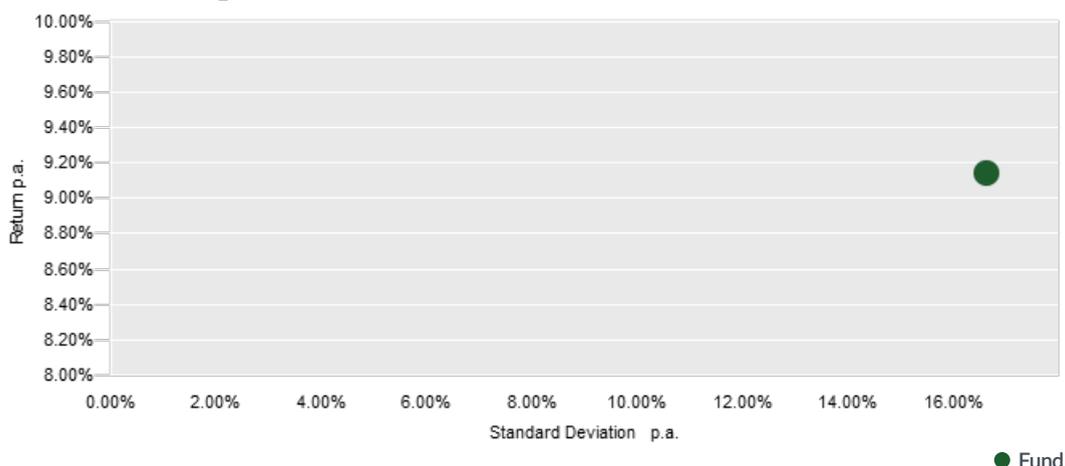
| | |
|---|------------|
| Distribution to private investors | LI, DE |
| Distribution to professional investors | LI, DE, CH |
| Sales restrictions | USA |

Historic performance, per calendar year in % (at 02.03.2026)

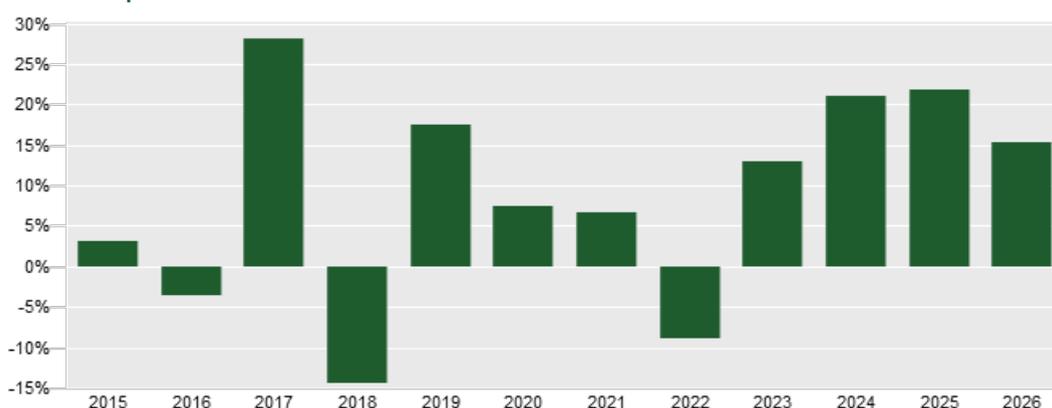
| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|------|-------|--------|-------|-------|-------|-------|-------|-------|-------|--------|-------|--------|--------|
| 2026 | 3.24 | 12.50 | -0.66 | | | | | | | | | | 15.38 |
| 2025 | 2.09 | -2.64 | -0.04 | 1.59 | 3.49 | 4.56 | 0.02 | 7.82 | 1.28 | 4.75 | -0.61 | -1.89 | 21.85 |
| 2024 | 5.43 | 8.10 | 3.27 | -0.32 | -0.75 | 3.70 | -1.24 | 1.26 | -0.42 | 0.52 | -1.04 | 1.13 | 20.96 |
| 2023 | 1.51 | -2.60 | 2.21 | 2.92 | 2.59 | 3.63 | 3.69 | 0.94 | -1.12 | -1.36 | 0.58 | -0.42 | 13.04 |
| 2022 | -8.86 | 0.53 | 3.16 | -2.55 | 0.27 | -3.03 | 4.27 | 1.88 | -5.07 | 3.16 | 1.82 | -4.03 | -8.97 |
| 2021 | -1.03 | -0.67 | 2.04 | -0.90 | 0.70 | 3.85 | -1.79 | 5.13 | 2.32 | -0.91 | -3.33 | 1.39 | 6.68 |
| 2020 | -1.16 | -13.10 | -7.24 | 8.21 | 6.46 | -0.51 | -2.74 | 4.57 | 4.44 | -4.74 | 11.83 | 3.93 | 7.39 |
| 2019 | 3.32 | 4.45 | 1.32 | 1.30 | -3.90 | 0.84 | 0.24 | -2.85 | 3.23 | 2.09 | 2.63 | 3.91 | 17.48 |
| 2018 | 0.63 | -3.25 | -1.35 | 2.63 | 0.88 | 1.82 | 1.16 | -0.39 | 3.92 | -12.09 | 4.04 | -11.83 | -14.50 |
| 2017 | 0.84 | 1.72 | -0.61 | 1.17 | 5.34 | 3.82 | 1.27 | 0.28 | 3.23 | 3.87 | 2.44 | 1.90 | 28.21 |
| 2016 | -6.32 | -5.03 | 3.28 | 1.71 | 1.44 | -2.95 | 1.07 | -4.39 | 4.39 | 0.62 | 1.04 | 2.08 | -3.67 |
| 2015 | | | | | | 0.88 | 0.17 | -5.40 | -4.49 | 6.19 | 6.73 | -0.33 | 3.13 |

Inception: 28.05.2015

Risk/return diagram (Since inception)



Historic performance in % (at 02.03.2026)



Inception: 28.05.2015

Other share classes

| | | | |
|-------------------------------|------------|---------|--------------|
| CAP Japan Equity Fund -CHF-A- | reinvested | CAPCHFA | LI0210408378 |
| CAP Japan Equity Fund -JPY-A- | reinvested | CAPJPYA | LI0210408212 |
| CAP Japan Equity Fund -JPY-I- | reinvested | CAPJPYI | LI0210408360 |

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