

# Best of Class Global CB Portfolio -USD-I-

ISIN LI0126894596

## Current data (at 27.02.2026)

Current NAV	USD 189.50
Fund volume	CHF 28'437'052.69
Fund volume of unit class	USD 730'505.10

## Category

Investment category	Convertible Bonds
Investment universe	Global
Focus	Bondsfonds
UCITS target fund	no

## Portfolio manager

CATAM Asset Management AG  
FL-9494 Schaan  
www.catam.li

## Investment consultant

INFIBA Vermögensverwaltungs AG  
FL-9496 Balzers  
www.infiba.li

## Management company

IFM Independent Fund Management AG  
FL-9494 Schaan  
info@ifm.li  
www.ifm.li

## Depository

VP Bank AG  
FL-9490 Vaduz  
www.vpbank.com

## Auditors

Ernst & Young AG  
CH-3008 Bern  
www.ey.com

## Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein  
FL-9490 Vaduz  
www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 3

## Performance in % (at 27.02.2026 in USD)



## Historic performance in % (at 27.02.2026)

By the end of	Fund
2026 MTD	1.22%
YTD	5.20%
2025	15.31%
2024	4.87%
2023	5.51%
2022	-14.95%
Since inception	89.50%
Since inception (annualized)	4.52%

Inception: 22.09.2011

## Historic performance, rolling in % (at 27.02.2026)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	10 years p.a.	Since inception p.a.
Fund	5.20%	17.35%	9.54%	1.82%	4.78%	4.52%

## Risk benchmarks

	1 Year	Inc.		1 Year	Inc.
Annualised Volatility	7.82%	6.60%	% Positive	66.67%	59.95%
NAV	161.48	100.00	Worst Period	-4.02%	-5.93%
Highest NAV	189.65	189.65	Best Period	1.71%	3.36%
Lowest NAV	153.64	98.44	Maximum Drawdown	-5.49%	-22.89%
Median	173.99	133.91	Number of observations	63	1'257
Mean	173.42	137.38	Sharpe Ratio	1.68	0.42

## Fundportrait

<b>Fund name</b>	Best of Class Global CB Portfolio -USD-I-
<b>Unit class</b>	-USD-I-
<b>Accounting currency of the (sub-) fund</b>	CHF
<b>Reference currency of the unit class</b>	USD
<b>Domicile</b>	Liechtenstein
<b>Legal form</b>	unit trust
<b>Fund type</b>	UCITS
<b>Close of accounting year</b>	31.12
<b>Launch date</b>	22.09.2011
<b>Initial issue price</b>	100.00
<b>Use of proceeds</b>	reinvested

## Fund charges

<b>Issue premium</b>	0%
<b>Redemption charge</b>	0%
<b>Redemption charge credited to the fund's assets</b>	0%
<b>Performance fee</b>	5.00%
<b>Hurdle rate</b>	none
<b>High watermark</b>	yes
<b>OGC/ TER 1</b>	2.11%
<b>TER 2</b>	2.11%
<b>OGC/TER at</b>	30.06.2025
<b>SRI according to KID</b>	1 2 3 4 5 6 7
	06.05.2025

## Key figures

<b>ISIN</b>	LI0126894596
<b>Security number</b>	12689459
<b>Bloomberg</b>	BCGCBIU LE
<b>WKN</b>	A1JG1G

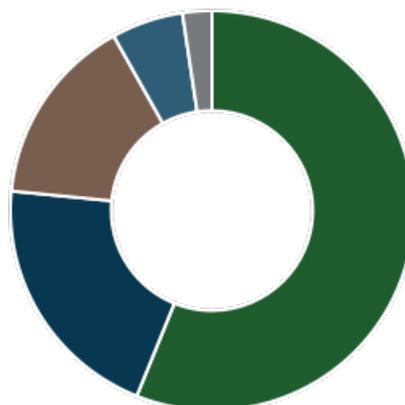
## Publication / Internet

www.ifm.li  
www.lafv.li  
www.fundinfo.com

## Top-10 positions (at 27.02.2026)

Company	Weightings
Schroder International Selection Fund SICAV - Asian Convertible Bond -C-	9.01 %
UBS Bond SICAV - Convert Global	8.45 %
CQS Funds PLC - Salar Fund	8.13 %
Redwheel Funds SICAV - Redwheel Asia Convertibles Fund	7.50 %
Bantleon Global Convertibles Investment Grade -USD	7.41 %
Quaero Capital Funds SICAV - Global Convertible Bonds -C	7.37 %
Lombard Odier Funds SICAV - Convertible Bond Asia	7.21 %
Calamos Global Convertible Fund -USD-	7.06 %
Shield Global Convertible SIVAC Shs - I EUR-	6.66 %
Lombard Convertible Bond -I- USD	6.33 %
<b>Total</b>	<b>75.14 %</b>

## Countries (at 27.02.2026)



Country	Weightings
Global	56.09 %
Diverse other countries	20.47 %
Luxembourg	15.34 %
Principality of Liechtenstein	5.76 %
Liquidity	2.34 %
<b>Total</b>	<b>100.00 %</b>

## Industries (at 27.02.2026)

1. Various industries	85.58 %
2. Financial services	12.09 %
3. Liquidity	2.34 %

## Currencies (at 27.02.2026)

Currency	Weightings
USD	96.59 %
EUR	1.76 %
CHF	1.65 %
<b>Total</b>	<b>100.00 %</b>

## Investment categories (at 27.02.2026)

Investment category	Weightings
Convertible bonds	97.66 %
Cash balances	3.75 %
Forward contracts	-1.41 %
<b>Total</b>	<b>100.00 %</b>

## Procedural information

<b>Valuation interval</b>	weekly / monthly
<b>Valuation day</b>	Thursday and last business day of each month
<b>Acceptance deadline for subscriptions</b>	Day prior to valuation day by no later than 4.00pm (CET)
<b>Acceptance deadline for redemptions</b>	Day prior to valuation day by no later than 4.00pm (CET)
<b>Minimum investment</b>	CHF 250'000.--
<b>Value date</b>	T + 4

## Distribution

<b>Distribution to private investors</b>	LI
<b>Distribution to professional investors</b>	LI, CH
<b>Sales restrictions</b>	USA

## Representative for qualified investors in Switzerland

**LLB Swiss Investment AG**  
CH-8001 Zürich  
www.llbsswiss.ch

## Paying agent for qualified investors in Switzerland

**Helvetische Bank AG**  
CH-8008 Zürich  
info@nhb.ch  
www.helvetischebank.ch

## Historic performance, per calendar year in % (at 27.02.2026)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	3.93	1.22											5.20
2025	1.84	1.19	-0.21	-0.83	3.25	2.21	1.67	2.01	2.71	1.92	-1.95	0.65	15.31
2024	-1.41	1.04	1.87	-0.81	0.85	0.34	-0.37	1.10	2.81	-0.28	0.77	-1.06	4.87
2023	3.66	-1.48	0.90	-0.56	-0.57	2.03	2.05	-2.08	-1.80	-2.13	2.91	2.70	5.51
2022	-4.93	-1.04	-1.16	-3.27	-2.30	-3.48	1.81	-0.10	-3.90	0.47	2.43	-0.32	-14.95
2021	0.71	2.15	-1.64	1.44	-0.85	1.37	-1.72	0.78	-1.89	1.00	-1.84	-0.77	-1.38
2020	1.27	-1.78	-7.53	5.86	3.64	3.62	3.23	2.65	-0.67	0.29	6.26	3.81	21.74
2019	2.99	1.95	0.08	1.22	-1.88	1.67	1.15	-1.77	0.04	0.70	1.38	1.22	8.99
2018	1.82	-1.68	-0.37	0.66	0.57	-1.03	0.81	0.25	-0.15	-4.05	0.52	-2.41	-5.08
2017	0.85	0.95	0.06	0.94	0.68	-0.45	1.08	-0.68	0.93	1.03	-0.01	-0.09	5.41
2016	-4.46	-1.07	3.38	0.77	-0.03	-1.63	2.52	0.65	0.28	-0.18	-0.31	1.24	0.92
2015	1.09	2.42	0.68	1.73	0.59	-2.34	-0.13	-3.61	-0.97	3.84	0.12	-1.27	1.92
2014	0.00	2.35	-0.65	0.35	0.55	0.71	-0.84	0.47	-2.16	-1.23	2.21	-0.32	1.27
2013	1.86	0.04	0.08	0.61	2.57	-2.99	2.38	-0.67	2.17	1.43	0.12	1.06	8.87
2012	3.90	2.41	0.22	-1.00	-2.68	0.64	1.36	2.15	1.02	0.08	0.43	2.51	11.43

Inception: 22.09.2011

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