Osiris Asset Management AG

Mistral Value Fund -CHF-I-

ISIN LI0260071316

Current data (at 27.02.2026)

Current NAV	CHF 1'228.58
Fund volume	USD 62'185'211.37
Fund volume of unit class	CHF 393'145.56

Category

Investment category	Shares
Investment universe	Global
Focus	Value-Approach
UCITS target fund	yes

Asset manager

Osiris Asset Management AG
FL-9490 Vaduz
info@osirisamg.com
www.osirisamg.com

Management company

IFM Independent Fund Management AG
FL-9494 Schaan
www.ifm.li

Depositary

Liechtensteinische Landesbank AG
FL-9490 Vaduz
www.llb.li

Auditors

Grant Thornton AG
FL-9494 Schaan
www.grant-thornton.ch

Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

Key figures

ISIN	LI0260071316
Security number	26007131
Bloomberg	MISTCHI LE
WKN	A2PBD1

Industries (at 27.02.2026)

1. Financial services	30.94 %
2. Industrial	17.62 %
3. Consumer (non-cyclical)	15.25 %
4. Communications	9.32 %
5. Consumer (cyclical)	9.05 %
6. Technology	8.05 %
7. Energy	4.13 %
8. Commodities / Semi-fin. goods	4.08 %
9. Various industries	1.67 %
10. other	-0.09 %

Countries (at 27.02.2026)

Country	
United States of America	49.66 %
France	17.70 %
Germany	10.77 %
Switzerland	10.47 %
Netherlands	5.97 %
Canada	3.26 %
Spain	2.17 %
Total	**100.00 %**

Top-10 positions (at 27.02.2026)

Company	Sector	Country	Weightings
Alphabet -A-	Internet	United States	**4.51 %**
Schneider Electric SA	Electronics	France	**4.21 %**
Novartis AG	Pharmaceuticals	Switzerland	**4.09 %**
Berkshire Hathaway	Financial services	United States	**4.06 %**
Siemens AG	Electronics	Germany	**3.76 %**
Markel Corp	Insurance	United States	**3.33 %**
American International Group	Insurance	United States	**3.24 %**
Münchener Rückversicherungs AG	Insurance	Germany	**3.17 %**
Hermes International SA	Textile industry	France	**3.11 %**
Zurich Insurance Group AG	Insurance	Switzerland	**3.04 %**
Total			**36.52 %**

Fundportrait

Fund name	Mistral Value Fund - CHF-I-
Unit class	-CHF-I-
Accounting currency of the (sub-) fund	USD
Reference currency of the unit class	CHF
Legal form	unit trust
Fund type	UCITS
Close of accounting year	31.12
Launch date	28.03.2018
Initial issue price	CHF 1'000.00
Use of proceeds	reinvested

Fund charges

Issue premium	max. 3%
Redemption charge	0%
Redemption charge credited to the fund's assets	0%
Management fee	max. 0.95%
Performance fee	10.00%
Hurdle rate	none
High watermark	yes
OGC/ TER 1	1.26%
TER 2	1.36%
OGC/TER at	30.06.2025
SRI according to KID 06.05.2025	1 2 3 **4** 5 6 7

Procedural information

Valuation interval	daily
Valuation day	Daily, Monday to Friday
Acceptance deadline for subscriptions	Valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	Valuation day by no later than 4.00pm (CET)
Minimum investment	CHF 500'000.--
Value date	T + 2

see webpage (https://www.ifm.li/Glossary)

see legal advisory page 3

Currencies (at 27.02.2026)

Currency	Weightings
USD	53.57 %
EUR	36.14 %
other	10.30 %
Total	**100.00 %**

Investment categories (at 27.02.2026)

Investment category	Weightings
Equity	100.11 %
Options	-0.01 %
other	-0.09 %
Total	**100.00 %**

Historic performance in % (at 27.02.2026)

By the end of		Fund
2026	MTD	-0.64%
	YTD	-3.76%
2025		-3.94%
2024		10.64%
2023		18.32%
2022		-20.22%
2021		17.36%
Since inception		22.86%
Since inception (annualized)		2.63%

Inception: 28.03.2018

Risk benchmarks

	3 Years	Inc.
Annualised Volatility	15.29%	16.72%
NAV	1'092.59	1'000.00
Highest NAV	1'411.28	1'411.28
Lowest NAV	1'046.67	752.03
Median	1'272.54	1'106.07
Mean	1'241.65	1'122.54

	3 Years	Inc.
% Positive	50.63%	52.40%
Worst Period	-7.33%	-7.85%
Best Period	4.41%	7.11%
Maximum Drawdown	-23.09%	-29.96%
Number of observations	717	1'897
Sharpe Ratio	0.20	0.16

Performance in % (at 27.02.2026 in CHF)

OSIRIS Asset Management AG

Representative to qualified investors in Switzerland

LLB Swiss Investment AG
CH-8001 Zürich
www.llbswiss.ch

Paying agent for qualified investors in Switzerland

Helvetische Bank AG
CH-8008 Zürich
www.helvetischebank.ch

Facility agent Germany

IFM Independent Fund Management AG
FL-9494 Schaan
info@ifm.li
www.ifm.li

Distribution

Distribution to private investors	LI, DE
Distribution to professional investors	LI, DE, CH, IT
Sales restrictions	USA

Publication / Internet

www.ifm.li

www.lafv.li

www.fundinfo.com

Historic performance, per calendar year in % (at 27.02.2026)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	-3.14	-0.64											-3.76
2025	6.15	-3.83	-8.22	-6.18	7.21	1.61	1.77	-0.83	-1.06	0.37	0.09	0.00	-3.94
2024	2.11	7.19	4.14	-4.70	0.85	-0.27	1.08	-1.18	-0.25	-4.19	5.76	0.30	10.64
2023	8.56	-1.09	1.61	0.99	0.13	3.89	1.71	-4.25	-2.78	-2.78	7.25	4.58	18.32
2022	-7.08	-2.98	-0.40	-3.28	-2.77	-10.02	8.96	-2.95	-9.67	8.56	6.95	-5.31	-20.22
2021	-1.82	4.84	4.95	1.43	1.67	2.21	0.99	1.56	-3.76	3.54	-2.51	3.44	17.36
2020	-2.31	-6.98	-13.93	6.46	4.88	0.79	1.45	5.20	-0.72	-3.57	11.56	3.16	3.50
2019	7.03	3.63	0.57	6.25	-7.13	4.08	0.20	-3.13	2.33	2.82	2.97	-0.79	19.51
2018			0.40	3.64	-1.49	-3.14	3.79	-2.99	1.29	-4.36	0.01	-9.50	-12.34

Inception: 28.03.2018

Other share classes

Mistral Value Fund -CHF-P-	reinvested	MISTCHF	LI0126123459
Mistral Value Fund -EUR-P-	reinvested	MISTEUR	LI0126123475
Mistral Value Fund -USD-P-	reinvested	MISTRAL	LI0025109658

Legal disclaimer:

This marketing material was compiled by IFM Independent Fund Management AG with utmost care, to the best of its ability, and according to the principles of good faith. The product mentioned in this marketing material is domiciled in Liechtenstein and this marketing material is issued by IFM Independent Fund Management AG, Landstrasse 30, 9494 Schaan, Liechtenstein.

None of the published data constitutes investment counsel or a recommendation of any kind. It is merely a summary of key characteristics of the fund and therefore should not be construed as being an invitation or an offer to purchase units.

This marketing material should be read in conjunction with the constitutive documents, and the basic customer information document (PRIIP-KID). The purchase of units of the fund is governed by the constitutive documents, and the KID as well as the latest annual report and, if already published, the subsequent semi-annual report.

Only the information contained in the above-mentioned documents is valid. The above-mentioned documents are available free of charge on a durable data medium from the management company, the depositary, the paying agents and at all representatives and distributors at home and abroad as well as on the website of the LAFV Liechtenstein Investment Fund Association at www.lafv.li. If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at www.ifm.li and from IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan, during business hours.

The historic performance of a unit is no guarantee of similar current and future performance. The value of a unit may rise or fall at any time. No guarantee can be given that the envisaged investment objective of the fund can be attained.

The value trend shown in this marketing material does not take into account the commissions and fees that are payable at issue and redemption. Individual costs such as charges, commissions, and other remuneration are not taken into consideration and would have a negative effect on the value trend if considered. No liability can be assumed for errors and omissions contained in this fact sheet.

Potential investors should inform themselves about possible fiscal consequences, legal prerequisites and possible foreign exchange restrictions or control mechanisms that apply in their country of citizenship, residence, or current domicile and that might be relevant as regards buying, holding, exchanging, redeeming, or selling units. Further fiscal implications are described in the constitutive documents.

The fund units may be offered for sale or sold only in jurisdictions where such offers or sales are permissible. In particular, in the United States of America (USA), the units were not registered pursuant to the United States Securities Act of 1933 and can therefore be neither offered nor sold in the USA and neither offered nor sold to US citizens.

This document and the information it contains may not be distributed in the USA. The distribution and publication of this document as well as the offer or a sale of units may be subject to restrictions in other jurisdictions as well.

This marketing material is provided only for information purposes and for the exclusive use of the recipient. Without the written consent of IFM Independent Fund Management AG, this marketing material may not be fully or partially copied, nor duplicated, nor distributed. The published information constitutes neither an invitation nor an offer nor a recommendation to purchase units of the fund.