

# Incrementum Active Commodity Fund -CHF-S-

ISIN LI1310333888

## Current data (at 27.02.2026)

|                           |                   |
|---------------------------|-------------------|
| Current NAV               | CHF 111.34        |
| Fund volume               | EUR 19'251'895.52 |
| Fund volume of unit class | CHF 11'221'625.85 |

## Category

|                     |                 |
|---------------------|-----------------|
| Investment category | Mixed funds     |
| Investment universe | Global          |
| Focus               | Austrian school |
| UCITS target fund   | yes             |

## Asset manager

Incrementum AG  
FL-9494 Schaan  
www.incrementum.li

## Management company

IFM Independent Fund Management AG  
FL-9494 Schaan  
info@ifm.li  
www.ifm.li

## Depository

Liechtensteinische Landesbank AG  
FL-9490 Vaduz  
www.llb.li

## Auditors

Ernst & Young AG  
CH-3008 Bern  
www.ey.com

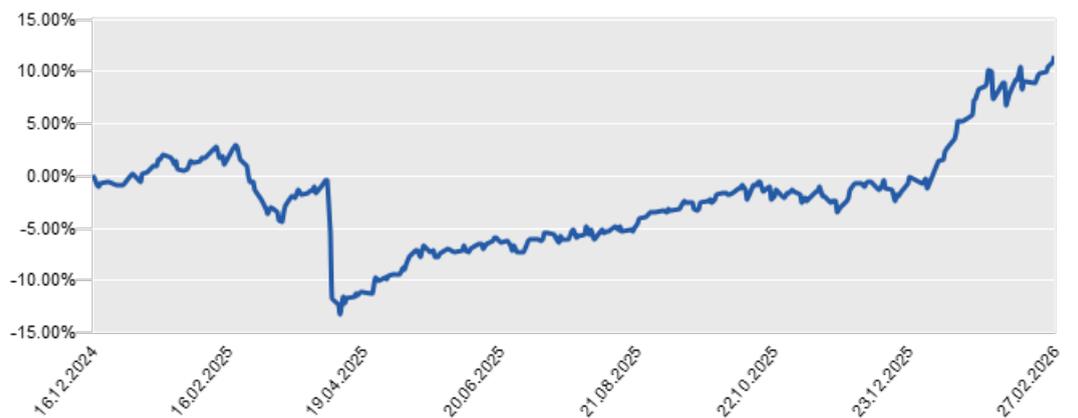
## Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein  
FL-9490 Vaduz  
www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 3

## Performance in % (at 27.02.2026 in CHF)



## Historic performance in % (at 27.02.2026)

| By the end of                | Fund   |
|------------------------------|--------|
| 2026 MTD                     | 3.83%  |
| YTD                          | 12.67% |
| 2025                         | -0.46% |
| 2024                         | -0.72% |
| Since inception              | 11.34% |
| Since inception (annualized) | 9.36%  |

Inception: 16.12.2024

## Historic performance, rolling in % (at 27.02.2026)

| Fund | YTD    | 1 Year cumulative | Since inception p.a. |
|------|--------|-------------------|----------------------|
|      | 12.67% | 12.01%            | 9.36%                |

## Risk benchmarks

|                       | Inc.   | Inc.                       |
|-----------------------|--------|----------------------------|
| Annualised Volatility | 12.30% | % Positive 61.92%          |
| NAV                   | 100.00 | Worst Period -6.62%        |
| Highest NAV           | 111.34 | Best Period 2.55%          |
| Lowest NAV            | 86.63  | Maximum Drawdown -15.74%   |
| Median                | 97.92  | Number of observations 281 |
| Mean                  | 97.87  | Sharpe Ratio 0.76          |

## Fundportrait

|  |               |
|--|---------------|
| Unit class                             | -CHF-S-       |
| Accounting currency of the (sub-) fund | EUR           |
| Reference currency of the unit class   | CHF           |
| Domicile                               | Liechtenstein |
| Legal form                             | AGmV K        |
| Fund type                              | UCITS         |
| Close of accounting year               | 31.12         |
| Launch date                            | 16.12.2024    |
| Initial issue price                    | CHF 100.00    |
| Use of proceeds                        | reinvested    |

## Fund charges

|   |   |
|---|---|
| Issue premium                                   | 0%  |
| Redemption charge                               | 0%  |
| Redemption charge credited to the fund's assets | 0%  |
| Management fee                                  | 0.50%   |
| Performance fee                                 | none  |
| OGC/ TER 1                                      | 0.90%   |
| OGC/TER at                                      | 30.06.2025  |
| SRI according to KID 09.09.2025                 | <input type="checkbox"/> 1 <input type="checkbox"/> 2 <input checked="" type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5 <input type="checkbox"/> 6 <input type="checkbox"/> 7 |

## Key figures

|                 |              |
|-----------------|--------------|
| ISIN            | LI1310333888 |
| Security number | 131033388    |
| Bloomberg       | IIFCHS LE    |
| WKN             | A40YWF       |

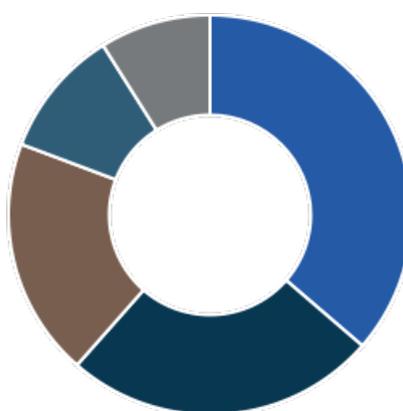
## Publication / Internet

www.ifm.li  
www.lafv.li  
www.fundinfo.com

## Top-5 positions (at 27.02.2026)

| Company   | Country       | Weightings     |
|---|---------------|----------------|
| 1.590% Veolia Environ. 10.01.2028                 | France        | 4.60 %         |
| 2.519% BP Capital Markets 07.04.2028              | Great Britain | 4.24 %         |
| 5.600% Constellation Energy Generation 01.03.2028 | United States | 4.18 %         |
| 1.500% Shell International Finance 07.04.2028     | Netherlands   | 4.13 %         |
| 5.200% Nutrien 21.06.2027                         | Canada        | 4.05 %         |
| <b>Total</b>                                      |               | <b>21.21 %</b> |

## Countries (at 27.02.2026)



| Country                  | Weightings      |
|--------------------------|-----------------|
| United States of America | 36.36 %         |
| Canada                   | 25.11 %         |
| other                    | 19.28 %         |
| Great Britain            | 10.36 %         |
| Australia                | 8.89 %          |
| <b>Total</b>             | <b>100.00 %</b> |

## Industries (at 27.02.2026)

|                                  |         |
|----------------------------------|---------|
| 1. Commodities / Semi-fin. goods | 36.81 % |
| 2. Financial services            | 22.57 % |
| 3. Energy                        | 16.83 % |
| 4. Utilities                     | 7.94 %  |
| 5. Liquidity                     | 6.95 %  |
| 6. Consumer (non-cyclical)       | 6.03 %  |
| 7. Industrial                    | 2.50 %  |
| 8. Public-sector organizations   | 0.38 %  |

## Currencies (at 27.02.2026)

| Currency     | Weightings      |
|--------------|-----------------|
| CHF          | 96.13 %         |
| USD          | 33.02 %         |
| CAD          | 5.65 %          |
| AUD          | 3.29 %          |
| other        | -38.08 %        |
| <b>Total</b> | <b>100.00 %</b> |

## Investment categories (at 27.02.2026)

| Investment category | Weightings      |
|---------------------|-----------------|
| Equity              | 54.00 %         |
| Bonds               | 39.07 %         |
| Cash balances       | 6.87 %          |
| Forward contracts   | 0.08 %          |
| other               | -0.02 %         |
| <b>Total</b>        | <b>100.00 %</b> |

## Procedural information

|  |  |
|--|--|
| <b>Valuation interval</b>                    | daily  |
| <b>Valuation day</b>                         | Daily, Monday to Friday                                      |
| <b>Acceptance deadline for subscriptions</b> | Day prior to valuation day by no later than 12.00 noon (CET) |
| <b>Acceptance deadline for redemptions</b>   | Day prior to valuation day by no later than 12.00 noon (CET) |
| <b>Minimum investment</b>                    | CHF 5 Mio.   |
| <b>Value date</b>                            | T + 2  |

## Historic performance, per calendar year in % (at 27.02.2026)

| Year | Jan  | Feb   | Mar  | Apr   | May  | Jun  | Jul  | Aug  | Sep  | Oct  | Nov  | Dec   | YTD   |
|------|------|-------|------|-------|------|------|------|------|------|------|------|-------|-------|
| 2026 | 8.51 | 3.83  |      |       |      |      |      |      |      |      |      |       | 12.67 |
| 2025 | 1.85 | -2.48 | 0.39 | -8.75 | 2.59 | 0.05 | 2.19 | 1.83 | 1.84 | 0.14 | 0.83 | -0.40 | -0.46 |
| 2024 |      |       |      |       |      |      |      |      |      |      |      | -0.72 | -0.72 |

Inception: 16.12.2024

## Other share classes

|   |            |         |              |
|---|------------|---------|--------------|
| Incrementum Active Commodity Fund -CHF-I- | reinvested | AEGOPCH | LI0295080977 |
| Incrementum Active Commodity Fund -EUR-A- | reinvested | IACFEUA | LI1467603075 |
| Incrementum Active Commodity Fund -EUR-I- | reinvested | VPAEGOI | LI0226274285 |
| Incrementum Active Commodity Fund -EUR-R- | reinvested | VPAEGOR | LI0226274319 |



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## Distribution

|   |                |
|---|----------------|
| <b>Distribution to private investors</b>      | LI, DE, AT     |
| <b>Distribution to professional investors</b> | LI, DE, AT, CH |
| <b>Sales restrictions</b>                     | USA            |

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