

Fund profile

Mistral Value Fund

UCITS in the legal form of collective trust

Initial subscription

Cut-Off	16.00h (MEZ)
Launch date	28.03.2018

Management company

IFM Independent Fund Management AG
Landstrasse 30
FL-9494 Schaan
info@ifm.li
www.ifm.li

Asset manager

Osiris Asset Management AG
Austrasse 52
FL-9490 Vaduz
info@osirisamg.com
www.osirisamg.com

Depositary

Liechtensteinische Landesbank AG
Städtle 44
FL-9490 Vaduz
www.llb.li

Auditor

Ernst & Young AG
Schanzenstrasse 4a
CH-3008 Bern
www.ey.com

Investment objective and investment policy

The investment objective of the Mistral Value Fund is mainly to achieve long-term capital gains through investments made on the principle of diversification of risk in securities and other instruments. No guarantee can be given that the investment objective will be achieved. The selection of investments is based on the value approach, i.e. an attempt is made to determine the "fair" or "adequate" value of a security ("intrinsic value") on the basis of business data and the economic environment of a company. Hereby, the focus is, among others, on the fundamental bottom-up analysis of individual instruments, the technical analysis of price trends, and the financial situation of the individual issuers. The selection of instruments is not based on a fixed industry scheme. Instead, the sector weighting is based on the attractiveness of the respective companies. Investors are asked to note that the companies are not selected on the basis of their market capitalization. Thus, as regards market capitalization, the UCITS is entitled to invest in small caps, mid caps, and blue chips (large internationally known companies). The UCITS is entitled to hold up to 49% of its net assets in sight deposits or callable deposits with a maximum duration of twelve months. In exceptional cases, a share of more than 49% is tolerable for a limited period of time, if and to the extent that this is deemed to be in the interest of the unit owners.

Fund specific risks

The performance of the units depends on the investment policy as well as the market development of the individual investments of the UCITS and cannot be determined in advance. In this context, it must be pointed out that the value of the units can rise or fall versus the issue price at any time. It cannot be guaranteed that the investors will be able to recover their invested capital. Due to the exposure of the assets of the Mistral Value Fund mainly in equities and securities, this type of investment is associated with a market and issuer risk which may negatively affect the net asset value. In addition, other risks may be incurred, such as currency translation risk and interest-rate risk.

Profile of the typical investor

The Mistral Value Fund is suitable for investors with a long-term horizon who wish to invest in a broadly diversified portfolio of equities and securities.

Master data and information

Fund name	Mistral Value Fund	
Unit class	-CHF-I-	-CHF-P-
ISIN	LI0260071316	LI0126123459
Security number	26007131	12612345
Legal form	unit trust	
Fund type	UCITS	
Focus	Value-Approach	
Investment category	Shares	
Investment universe	Global	
SFDR Classification	Article 6	
UCITS target fund	yes	
Accounting currency of the (sub-) fund	USD	
Reference currency of the unit class	CHF	
Initial issue price	CHF 1'000.00	
Minimum investment	CHF 500'000.--	10 units
Launch date of unit class	28.03.2018	16.08.2011
Launch date of fund	05.02.2007	
Valuation day	Daily, Monday to Friday	
Valuation interval	daily	
Acceptance deadline for subscriptions	Valuation day by no later than 4.00pm (CET)	
Acceptance deadline for redemptions	Valuation day by no later than 4.00pm (CET)	
Value date	T + 2	
Listing	no	
Expiry date	unlimited	
Close of accounting year	31.12	
End of first financial year	31.12.2007	
Use of proceeds	reinvested	
Issue premium	max. 3%	
Redemption charge	0%	
Redemption charge credited to the fund's assets	0%	
Management fee	max. 0.95%	max. 2%
Performance fee	10% on annual return, in application of the high watermark principle.	
Administration fee	0.20% or min. CHF 40,000 p.a. plus CHF 5,000 p.a. per unit class from the 2nd unit class	
Depositary fee	0.15% or min. CHF 15,000 p.a. plus CHF 2,000 p.a. per unit class from the 4th unit class plus Service-Fee of CHF 420 p.q.	
Distribution to private investors	LI, DE	
Distribution to professional investors	LI, DE, CH, IT	
Sales restrictions	USA	
Benchmark	The sub-fund does not use a benchmark	

Important notes: This document is marketing material. However, the information contained herein does not constitute advice or a specific investment recommendation. The use of the information is the sole responsibility of the reader. The historical performance of an unit of this UCITS or sub-fund is no guarantee of current and future performance. No guarantee can be given that the intended investment objective of the UCITS or sub-fund will be achieved. For all transactions, you should refer to the latest version of the prospectus, key information documents (PRIIP-KID), other constituent documents (trust agreement, fund contract or articles of association and investment conditions) and Annex A "UCITS at a glance" or "Sub-funds at a glance". These documents, as well as the latest annual and semi-annual reports, if already published, are available free of charge on a durable medium from the Management Company, the Depositary, the paying agents and all sales agents in Liechtenstein and abroad, as well as on the website of the LAFV Liechtenstein Investment Fund Association at www.lafv.li. At the request of the investor, the aforementioned documents will also be made available free of charge in paper form. Further information on the UCITS or sub-fund is available on the Internet at www.ifm.li and from IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan, during business hours. The information published does not constitute an invitation, offer or recommendation to subscribe fund units.

Master data and information

Fund name	Mistral Value Fund	
Unit class	-EUR-P-	-USD-P-
ISIN	LI0126123475	LI0025109658
Security number	12612347	2510965
Legal form	unit trust	
Fund type	UCITS	
Focus	Value-Approach	
Investment category	Shares	
Investment universe	Global	
SFDR Classification	Article 6	
UCITS target fund	yes	
Accounting currency of the (sub-) fund	USD	
Reference currency of the unit class	EUR	USD
Initial issue price	EUR 1'000.00	USD 1'000.00
Minimum investment	10 units	
Launch date of unit class	24.05.2011	05.02.2007
Launch date of fund	05.02.2007	
Valuation day	Daily, Monday to Friday	
Valuation interval	daily	
Acceptance deadline for subscriptions	Valuation day by no later than 4.00pm (CET)	
Acceptance deadline for redemptions	Valuation day by no later than 4.00pm (CET)	
Value date	T + 2	
Listing	no	
Expiry date	unlimited	
Close of accounting year	31.12	
End of first financial year	31.12.2007	
Use of proceeds	reinvested	
Issue premium	max. 3%	
Redemption charge	0%	
Redemption charge credited to the fund's assets	0%	
Management fee	max. 2%	
Performance fee	10% on annual return, in application of the high watermark principle.	
Administration fee	0.20% or min. CHF 40,000 p.a. plus CHF 5,000 p.a. per unit class from the 2nd unit class	
Depositary fee	0.15% or min. CHF 15,000 p.a. plus CHF 2,000 p.a. per unit class from the 4th unit class plus Service-Fee of CHF 420 p.q.	
Distribution to private investors	LI, DE	
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