



Riverfield Alpine Fund – Elica Equity Fund

USD-F LI1245277812

USD-I LI1245277838

Investment fund under Liechtenstein law of the type
Undertakings for Collective Investment in Transferable Securities (UCITS)

Notice to investors

IFM Independent Fund Management AG, Schaan, as the management company, and Liechtensteinische Landesbank AG, as the custodian of the classified Undertaking for Collective Investment in Transferable Securities, have decided to amend the prospectus, including sub-fund-specific appendices and the fund agreement.

The amendments mainly concern adjustments to the performance fee model. Furthermore, the prospectus and fund agreement, including the sub-fund-specific appendices, have been amended in accordance with the approved LAFV model prospectus. Below is a list of the amendments made:

Entire document:

- Update to the LAFV model prospectus
- Inclusion of provisions in accordance with the Securities Financing Transactions Regulation (SFTR)
- Inclusion of the following liquidity management instruments (LMT):
 - Redemption fee
 - Redemption gate
 - Suspension of the calculation of the net asset value and the issue, redemption and conversion of units
 - Spin-off of assets ("side pockets")

Below is a list of the changes made:

Appendix A1 to the fund agreement

Sub-fund 1: Riverfield Alpine Fund – Elica Equity Fund

F1. Investment principles and risk regulations of the sub-fund

[...]The sub-fund is not subject to any restrictions with regard to currency allocation. The proportion of the sub-fund's assets invested in securities denominated in currencies other than US dollars will vary depending on market conditions. In order to minimise currency risk, assets that are not denominated in the sub-fund's accounting currency may be hedged on a temporary or permanent basis. [...]

J1. Performance fee

Update of the description of the performance fee to the high-on-high model.

K1. Calculation example for performance fee

Update of the calculation example for the performance fee to the high-on-high model. If the hurdle rate has not yet been reached when this prospectus amendment comes into effect, the performance fee will be applied in accordance with the new description; otherwise, application will be delayed until 1 January 2027.

The Financial Market Authority (FMA) approved the amendment to the constituent documents on 20 January 2026 in accordance with Art. 6 UCITS-G, and it will come into force on 21 January 2026.

The prospectus, the key information documents (PRIIP KID), the fund agreement and Appendix A "UCITS at a glance" as well as the latest annual and semi-annual reports, if already published, are available free of charge from the management company and on its website www.ifm.li, the custodian, the paying agents and all representatives and distributors in Liechtenstein and abroad, as well as on the website of the LAFV Liechtenstein Investment Fund Association at www.lafv.li.

We would like to point out to investors that they can redeem their units (Art. 93 para. 3 UCITS-V).

Schaan, January 2026

IFM Independent Fund Management AG